



ASX RESOURCES SECTOR – Q2 2021 OPPORTUNITIES

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This Presentation has been Prepared From

**THE AUSTEX PACKAGE OF
ASX RESOURCE OPPORTUNITIES REPORTS.**

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**DAILY RESOURCES
OPPORTUNITIES REPORT**

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**A PROFESSIONAL CRITIQUE OF EVERY
ASX RESOURCE ANNOUNCEMENT
EVERY COMMODITY EVERY DAY**



**ASX RESOURCES
OPPORTUNITIES REPORT**

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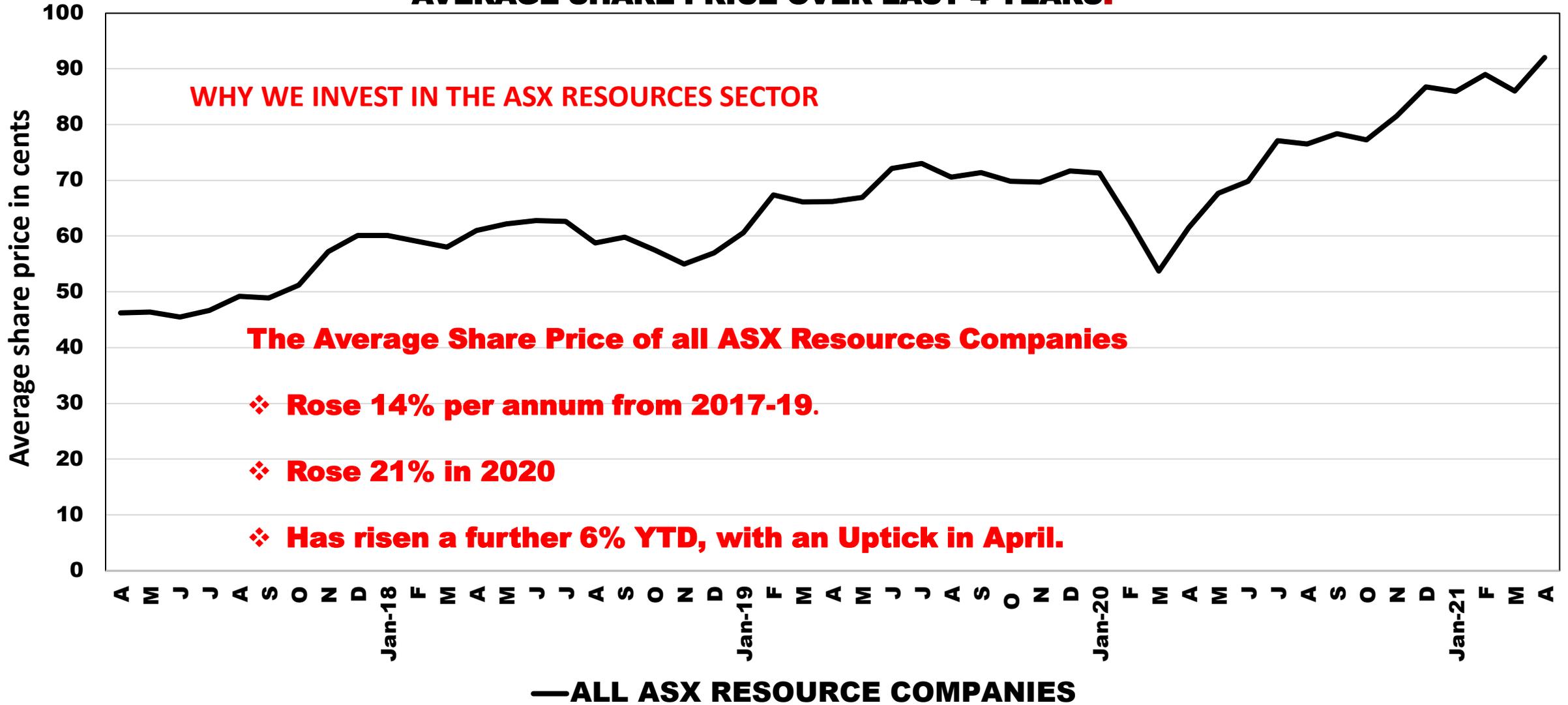
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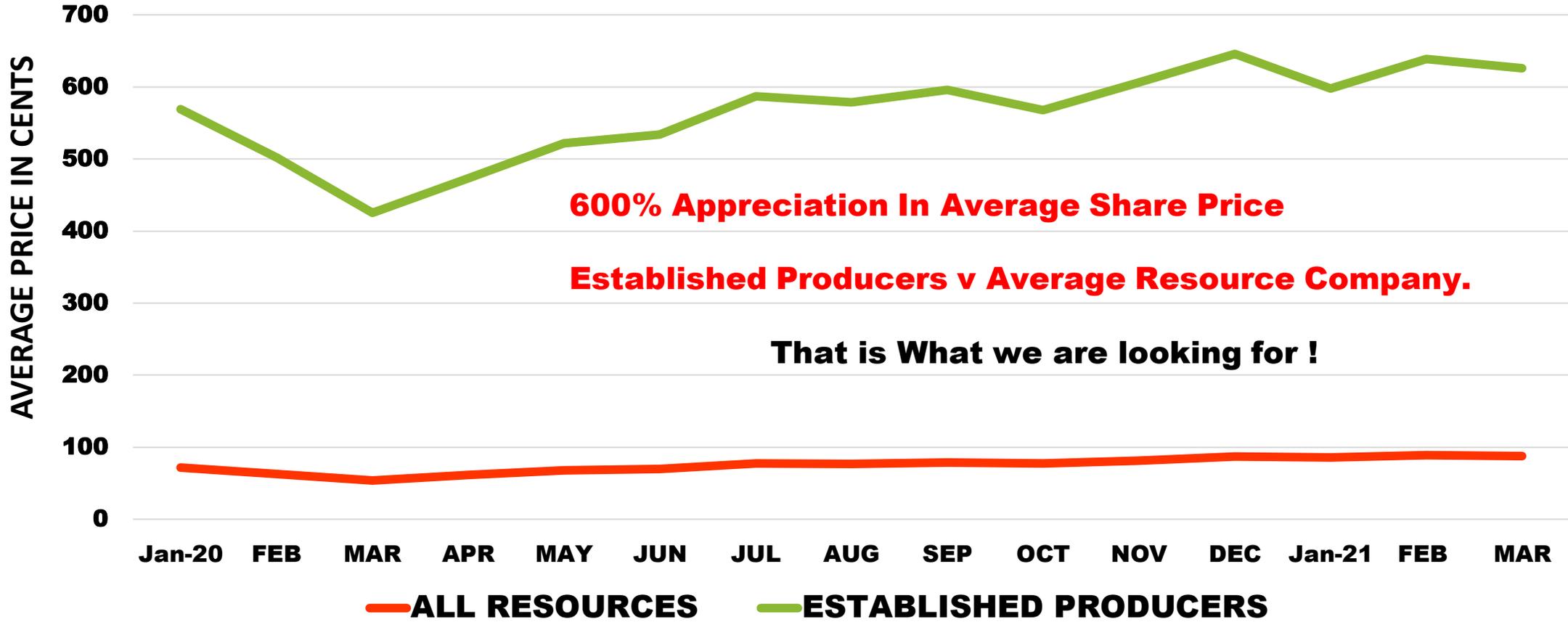
**A WEEKLY LOOK AT RESOURCE
COMMODITY PRICES AND HOW THE
MARKET HAS RESPONDED.**



**ALL RESOURCE COMPANIES
AVERAGE SHARE PRICE OVER LAST 4 YEARS.**



BRIDGING THE GAP BETWEEN ESTABLISHED PRODUCERS & THE AVERAGE ASX RESOURCE COMPANY



GOLD & COPPER PROJECTS			GOLD & COPPER PROJECTS (Continued)			BASE, BULK, MINOR METALS URANIUM COAL & FERTILISER PROJECTS			OIL GAS, BATTERY & TECHNOLOGY MINERALS PROJECTS		
AMD	ARROW MINERALS	G	PDI	PREDICTIVE DISCO	G	ALB	ALBION RESOURCES	A1	A4N	ALPHA HPA	C
AQD	AUSQUEST	F	PGD	PEREGRINE GOLD	A	ANX	ANAX METALS	C	AVL	AUSTRAL	C
AQX	ALICE QUEEN	E	PNX	PNX METALS	D	AOU	AUROCH MINERALS	F	AX8	ALPHA STAR	C
ARV	ARTEMIS RESOURC	F	RCR	RINCORN RESOUR	F	CDT	CASTLE MINERALS	G	CDL	ALPHA STAR HELIU	F
AUR	AURIS MINERALS	E	RDM	RED METAL	G	CNJ	CONICO LIMITED	C	CPN	CENTRAL PETROL	C
BCN	BEACON MINERALS	B	RDN	RAIDEN RESOURC	G	CPN	CASPIN	C	CUE	CUE ENERGY	B
CTM	CENTAURUS METAL	F	RMS	RAMELIUS RESO	B	DKM	DAKOTA MINING	C	CXO	CORE LITHIUM	C
CWX	CARAWINE RESOUR	F	SCN	SCORPION MINER	G	EXR	EXPLORANT COUNTER RESOU	G	EXR	ELIXIR ENERGY	F
FML	FOCUS MINERALS	E	SFR	SANDFIRE RESO	G	FIN	FIN RESOURCES	A	FAR	FAR LIMITED	A
GBR	GREAT BOULDER	E	SI6	SILVER MOUNTAIN	F	G1A	GALENA MINING	D	HXG	HEXAGON ENER	C
GML	GATEWAY MINING	E	SML	SILVER MOUNTAIN MINERA	E	GWR	GWR GROUP	B	LPD	LEPIDICO LIMITED	C
KFM	KINGFISHER MINING	F	SMR	SMITHS CREEK RESOUR	F	IGO	IGO LIMITED	B	LRS	LATIN RESOURCES	E
KGD	KULA GOLD	G	TNT	TNT MINES	G	IMA	IMAGE RESOURCES	B	MAY	MELBANA ENER	F
MKG	MOUNT KENNEDY	E	TMR	TEMPUS RESOUR	I	LEG	LEGEND MINING	F	XST	XSTATE RESOURC	A
MMI	MOUNT MARION	B	TMZ	THOMSON RESOU	E	LSR	LODESTAR MINER	F			
NAL	NEW AGE EXPLORAT	G	WAF	WEST AFRICAN	B	MTB	MT BURGESS MININ	C			
NXM	NEXUS MINERALS	E	WRM	WHITE ROCK MIN	G	PAM	PAN ASIA METALS	E			
						RTR	RUMBLE RESOURC	H			
						SMR	STANMORE COAL	B			
						T11	TOMBADOR IRON	C			

AUSTEX DAILY REPORT SECTIONS

A= New deals

A1 = New Listings

B = Production

C = Project Appraisal

D = Resource/Reserves

E = Drill intersections

F = Drilling in progress/planned

G = Targeting Exploration

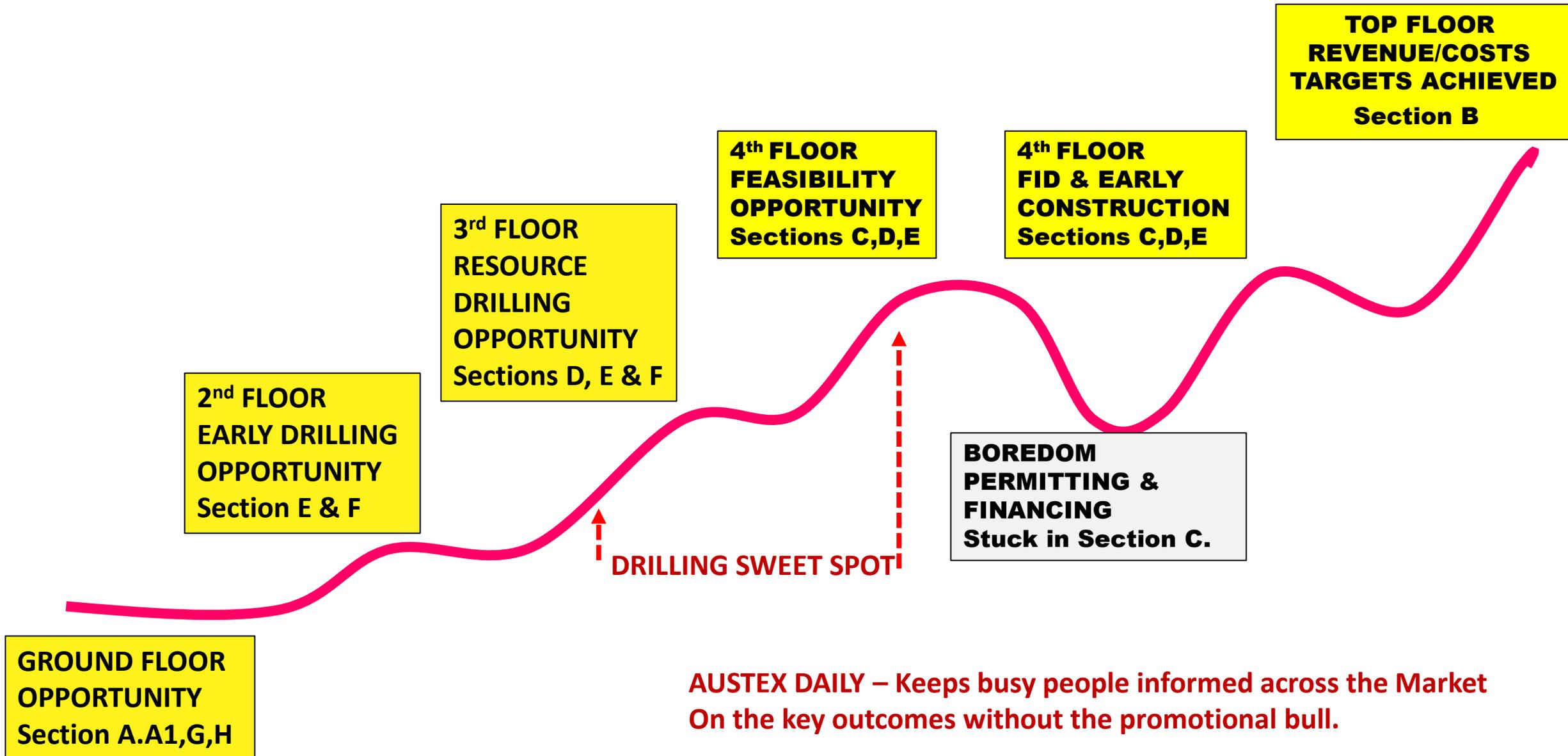
H = Capital Raisings

I = Debt Corporate

P = Investor Presentations.

AUSTEX IS HERE TO POINT OUT OPPORTUNITY AS EACH PROJECT TAKES THE JOURNEY

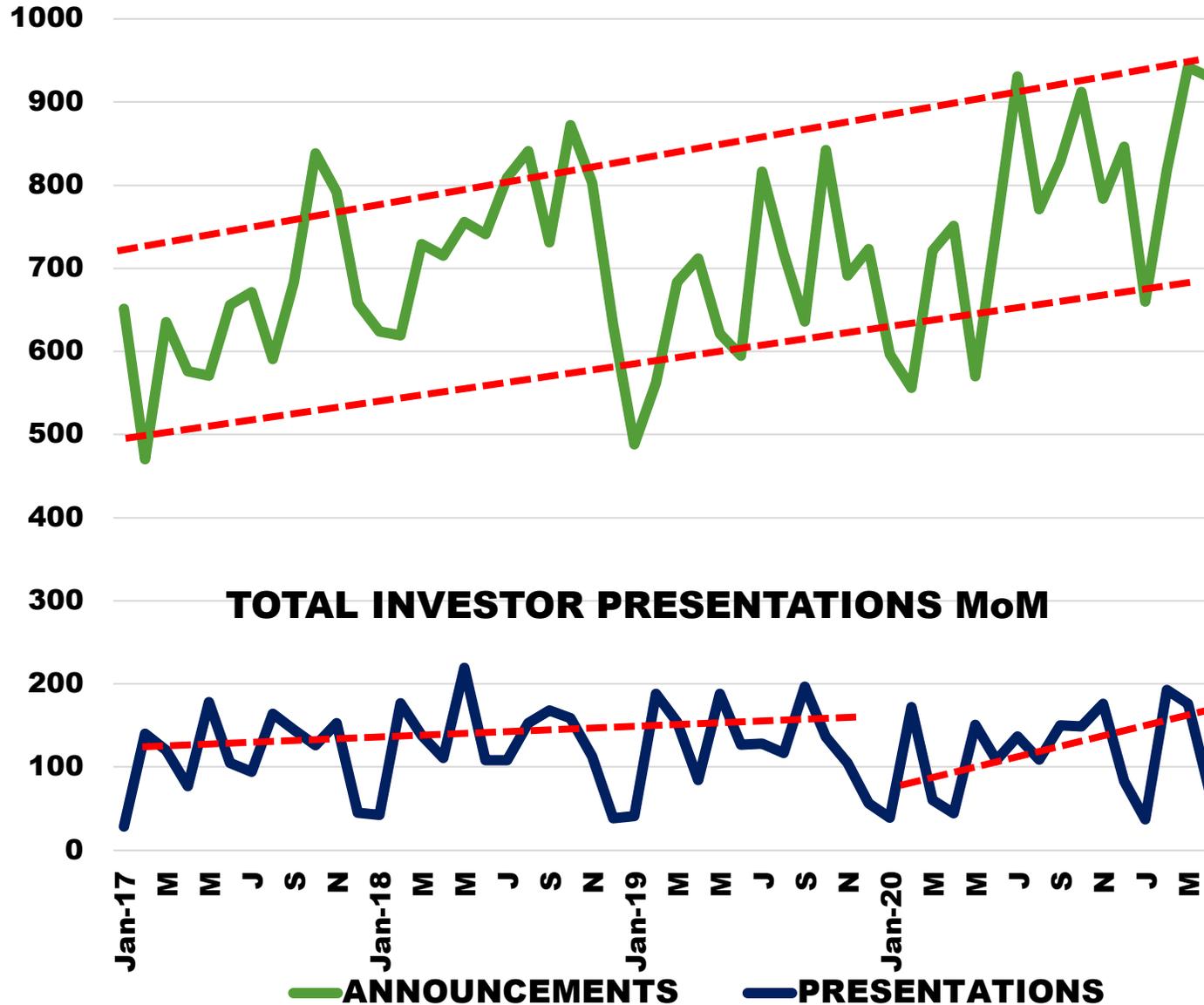
THE TYPICAL SHARE PRICE CURVE AS A RESOURCE PROJECT PROGRESSES



AUSTEX DAILY CONTENT

TOTAL ANNOUNCEMENTS MoM -LAST 4 YEARS

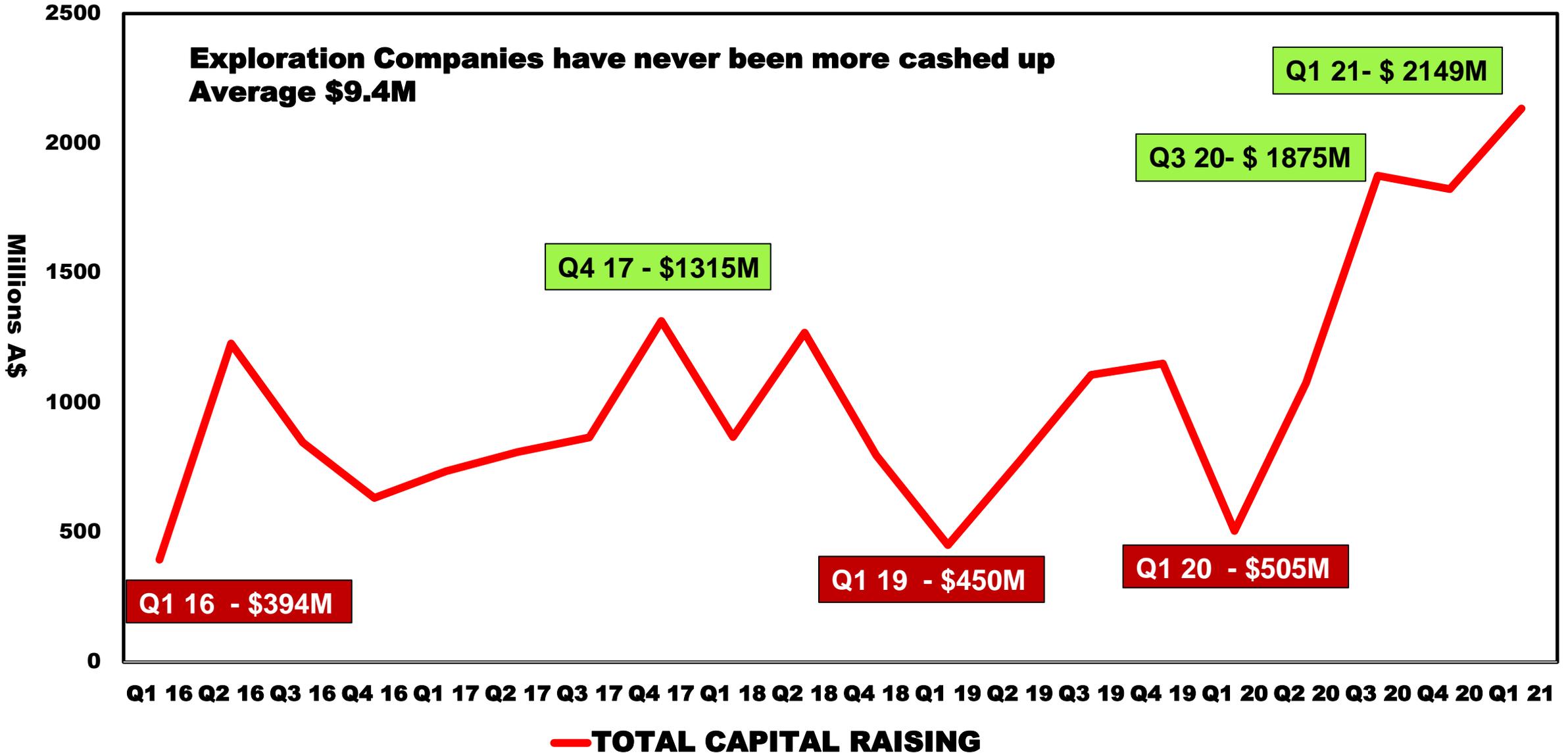
NUMBER PER MONTH IN THE AUSTEX DAILY



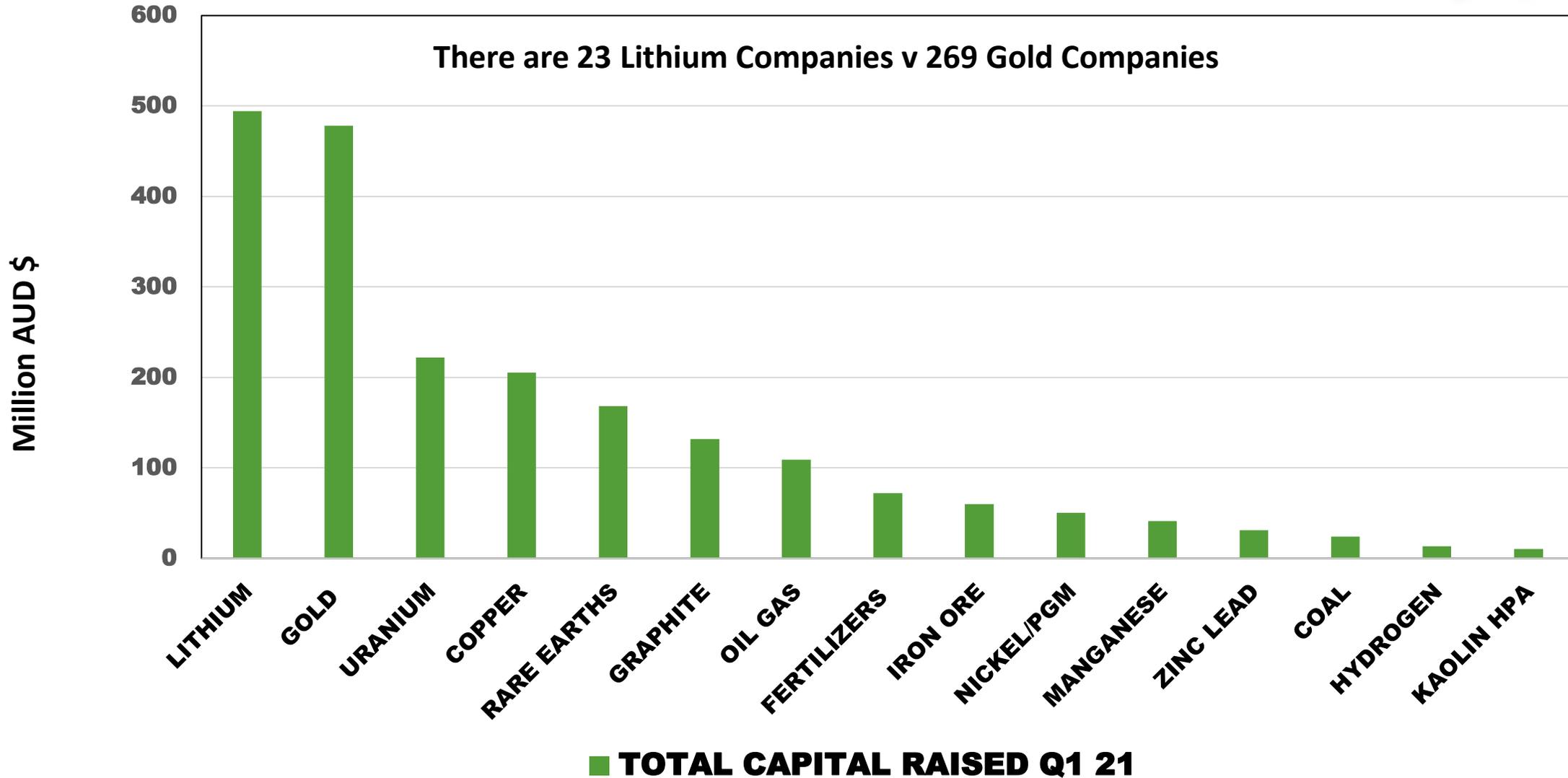
- **The AUSTEX DAILY** reviews & summarises every technical ASX Project announcement & Every Investor Presentation.
- **AROUND 6% GROWTH pa** in Announcements.
- **45,000 TO DATE**, Made up of 38,600 announcements & 6,500 Investor Presentations.

APPENDIX 5B - TOTAL CAPITAL RAISING – ASX RESOURCE COMPANIES

Last 5 years



CAPITAL RAISING Q1 21 – By COMMODITY FOCUS



BIG MONEY RAISERS ON THE ASX Q1 21

BIG MONEY FOR LITHIUM EXPLORERS

PLL	PEIDMONT LITHIUM	USA	122530
VUL	VULCAN ENERGY	GERMANY	120533
INR	IONEER	USA	80000
CXO	CORE EXPLORATION	NTH TERR	41437
AGY	ARGOSY MINERALS	ARGENTINA	30000
LKE	LAKE RESOURCES	ARGENTINA	25725
INF	INFINITY LITHIUM	SPAIN GAB	16434
GLN	GALEN LITHIUM	ARGENTINA	12638

BIG MONEY FOR GOLD EXPLORERS

GPR	GEOPACIFIC RESOURCES	PNG CAM FIJI	123494
TUL	TULLA RESOURCES	WEST AUST	78300
SVL	SILVER MINES	NSW	30752
CAI	CALIDUS RESOURCES	WEST AUST	15739
KIN	KIN MINES	WEST AUST	12839
MM8	MEDALLION METALS	WEST AUST	12504
OZM	OZAUURUM RESOURCES	WEST AUST	12000
BRV	BIG RIVER GOLD	BRAZIL	11787

BIG MONEY FOR URANIUM EXPLORERS

PDN	PALADIN ENERGY	NAMIBIA	146427
DYL	DEEP YELLOW	NAMIBIA	45236
LOT	LOTUS RESOURCES	MALAWI	14557
BMN	BANNERMAN RESOURCES	NAMIBIA	12000

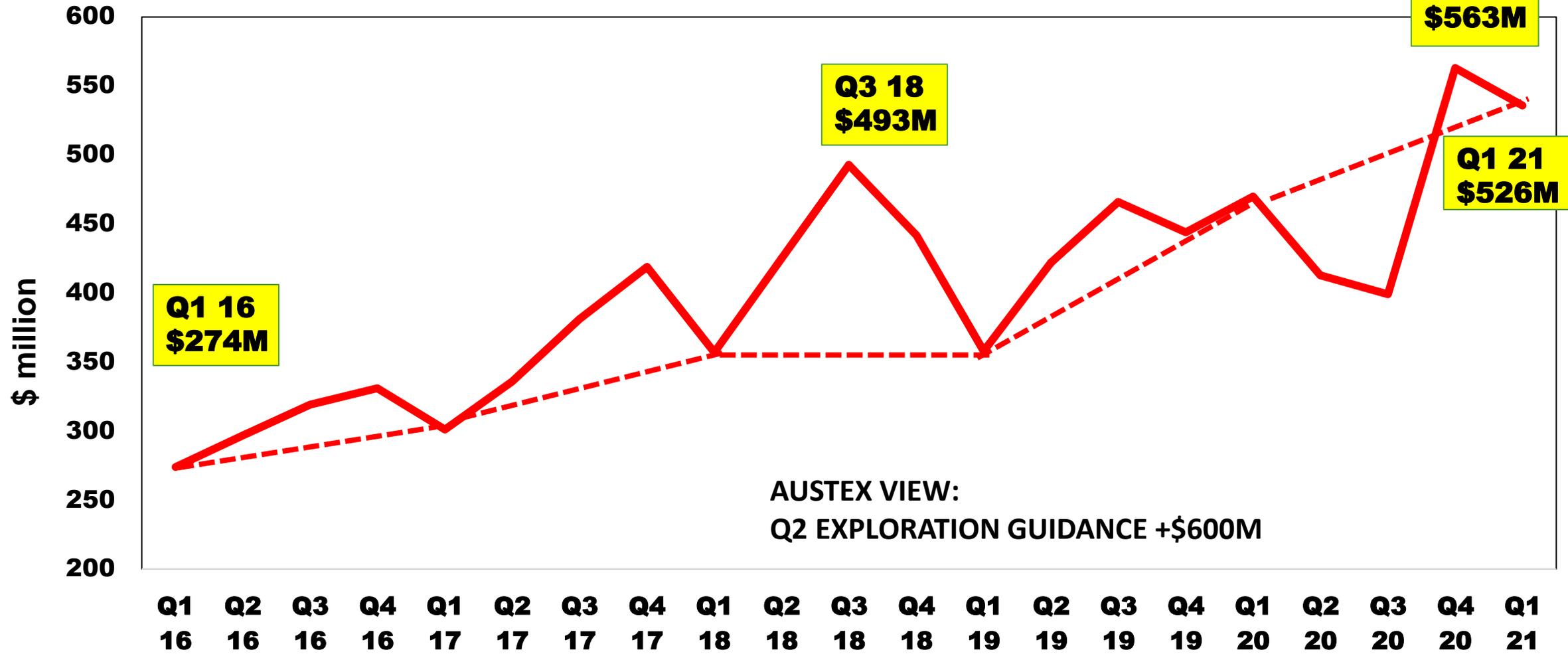
BIG MONEY FOR COPPER EXPLORERS

CYM	CYPRIMUM METALS	WEST AUST	90000
KGL	KGL RESOURCES	NTH TERR	21574
PEX	PEEL MINING	NSW	18550
EM2	EAGLE MOUNTAIN MINING	USA	11202
VMS	VENTURE MINERALS	WEST AUST	10011

SPREADSHEETS OF ALL KEY Q1 21 DATA AVAILABLE FROM AUSTEX

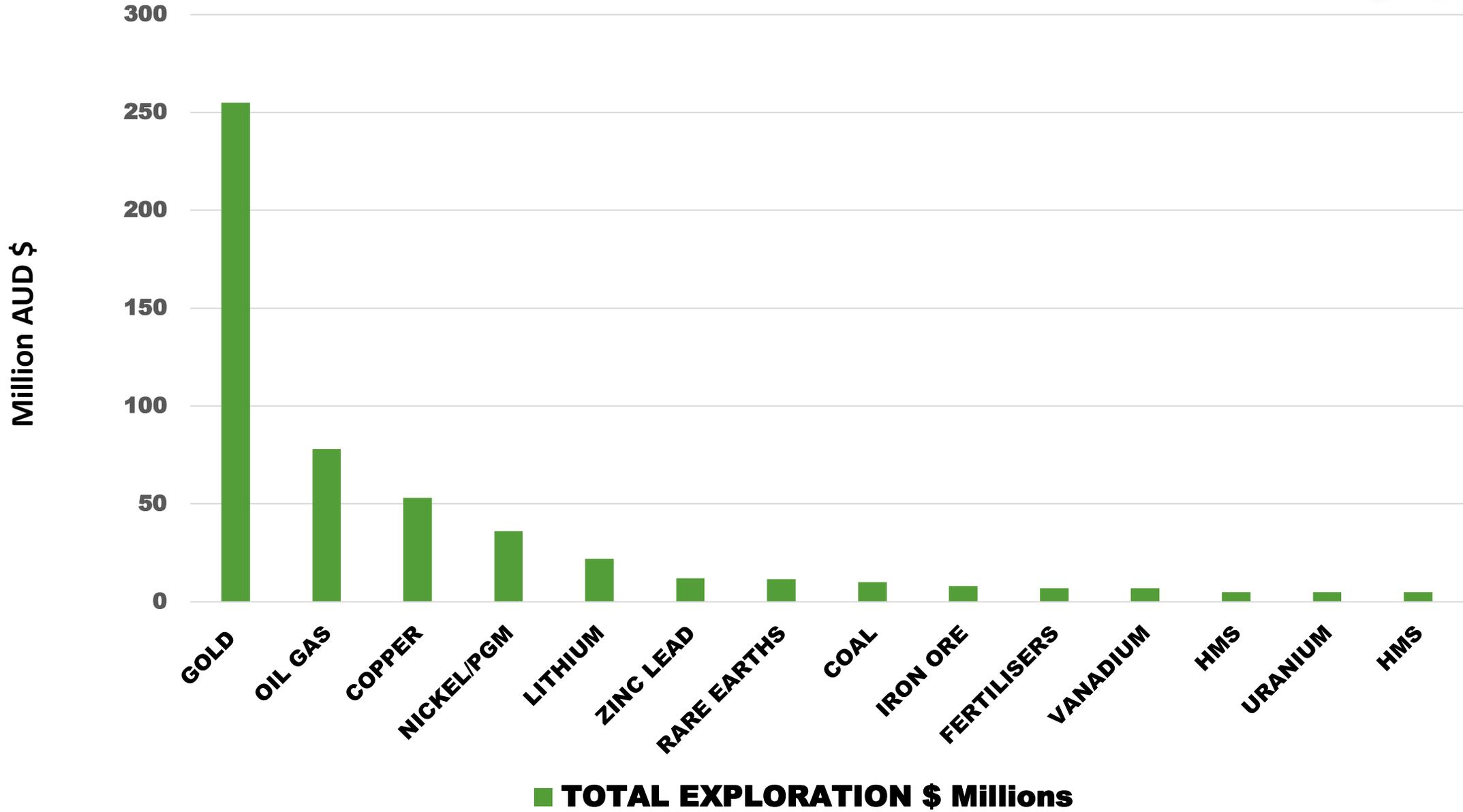
APPENDIX 5B TOTAL EXPLORATION EXPENDITURE

Last 5 YEARS QoQ



--- TRACKING Q1 EXPLORATION TOTAL

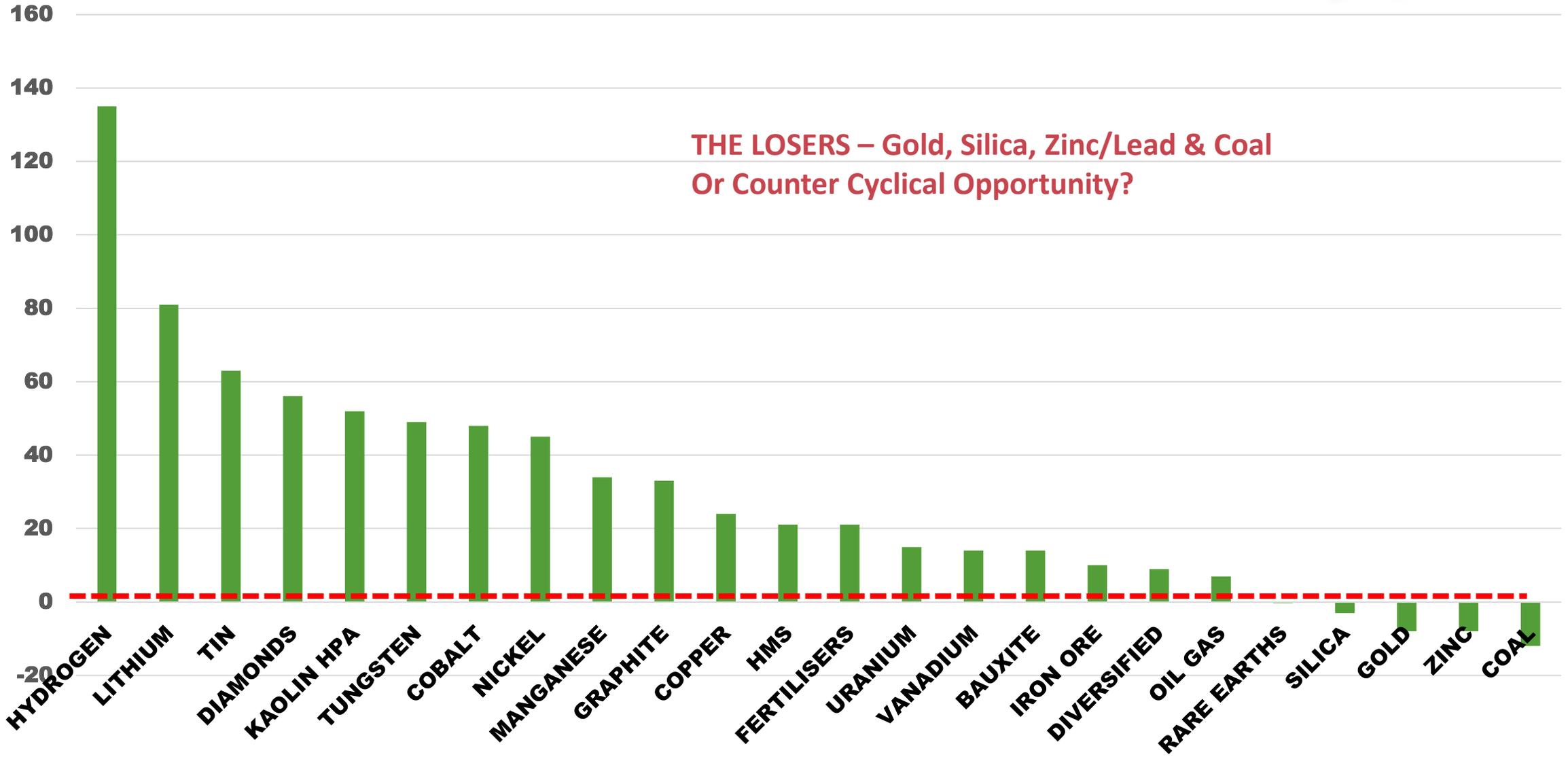
COMMODITIES EXPLORATION EXPENDITURE Q1 21



SHARE PRICE CHANGE 2021 YTD



Percentage Change Average Share Price 2021 YTD



THE LOSERS – Gold, Silica, Zinc/Lead & Coal
Or Counter Cyclical Opportunity?

■ Percentage Average Share Price Change 2021

INFORMATION FROM – AUSTEXDATA

BIGGEST WINNERS 2021 YTD - ITS BEAUTIFUL BEING GREEN

HYDROGEN & ZERO EMISSION PROMISES



China
WINNER,
WINNER

Atmosphere
LOSER, LOSER



Exporting
Our Carbon,
sulphur,
trichlorides
etc

CODE	3 MONTHS PRICE RISE	THE PROMISE
PRL	1477%	Combining Renewables Gas & Blue Hydrogen – Coastal WA
QEM	213%	Hydrogen from Toolebuc Oil Shales Qld
PH2	201%	Hydrogen Distribution Outlets E Coast Australia
LIO	160%	Examining Hydrogen Potential Indonesia & Australia
VUL	160%	Planning Zero Emission Geothermal + Lithium Brine – Germany
RLT	115%	Planning to produce Hydrogen/Helium Sth Africa
HXG	100%	Planning Hydrogen from Pedirka Basin NT
RLC	51%	Plan to produce Iron Ore using Biomass WA.
IRD	41%	Planning to produce Green Iron Ore Pellets Eyre Pen - SA
CLEAN GREEN PROMISE AVERAGE SHARE PRICE RISE 2021 IS +280%		
COMPARED TO THE AVERAGE FOR ALL RESOURCE COMPANIES + 6%		

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

COAL MIGHT BE AN OPPORTUNITY - DOWN 2% 2021 TO DATE

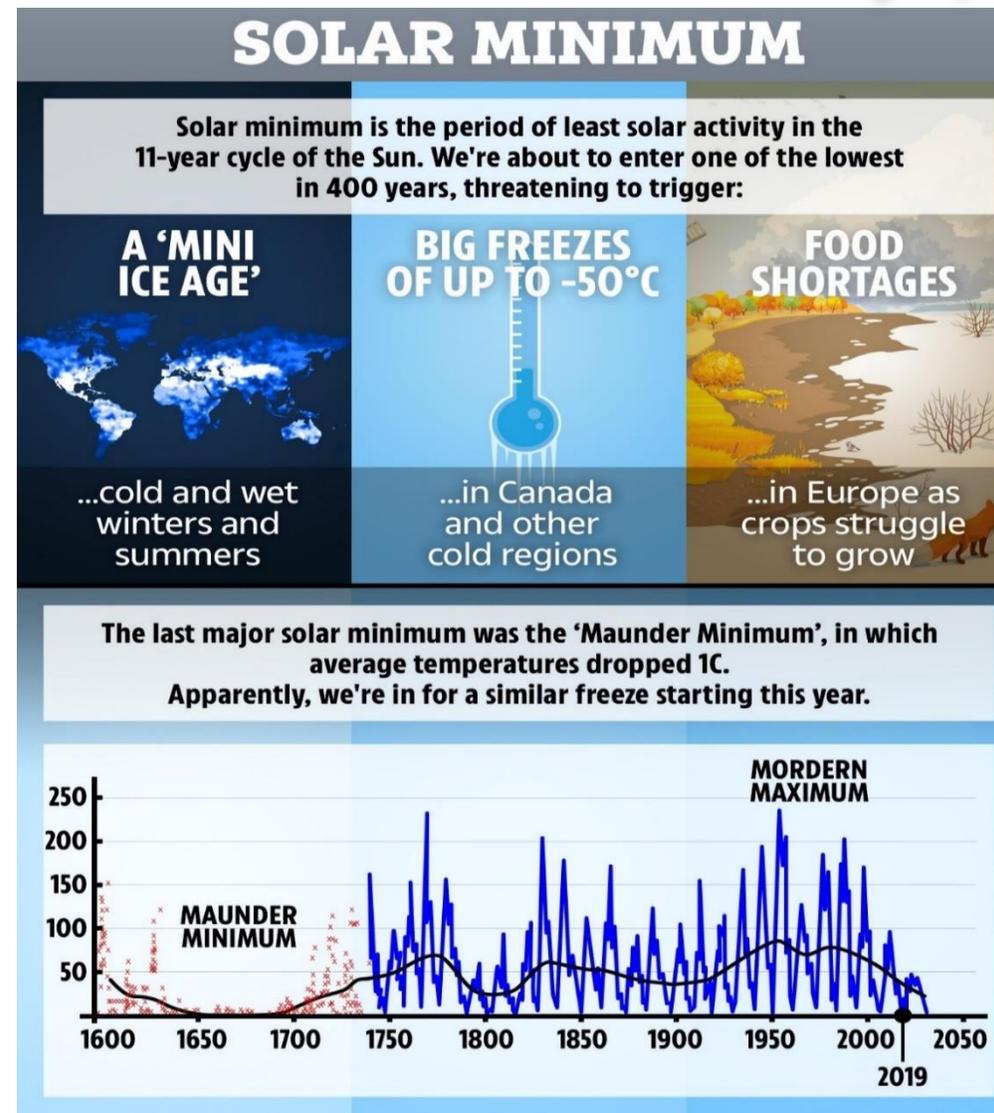
WORSE HIT 2021 TO DATE			
ATU	ATRUM COAL	CANADA	-80.0%
MR1	MONTEM RESOURCES	CANADA	-45.8%
TER	TERRACOM	QLD MONG	-43.5%
CRN	CORONADO GLOBAL	QLD USA	-35.8%

THE OTHER LOCAL PLAYERS - 2021 TO DATE			
WHC	WHITEHAVEN COAL	NSW QLD	-20.5%
NHC	NEW HOPE CORP	QLD NSW	-16.6%
SMR	STANMORE COAL	QUEENSLAND	-13.2%
YAL	YANCOAL	NSW QLD	-11.5%
BCB	BOWEN COKING COAL	QUEENSLAND	53.3%

❖ **COAL USED IN ALL RENEWABLE EQUIPMENT**

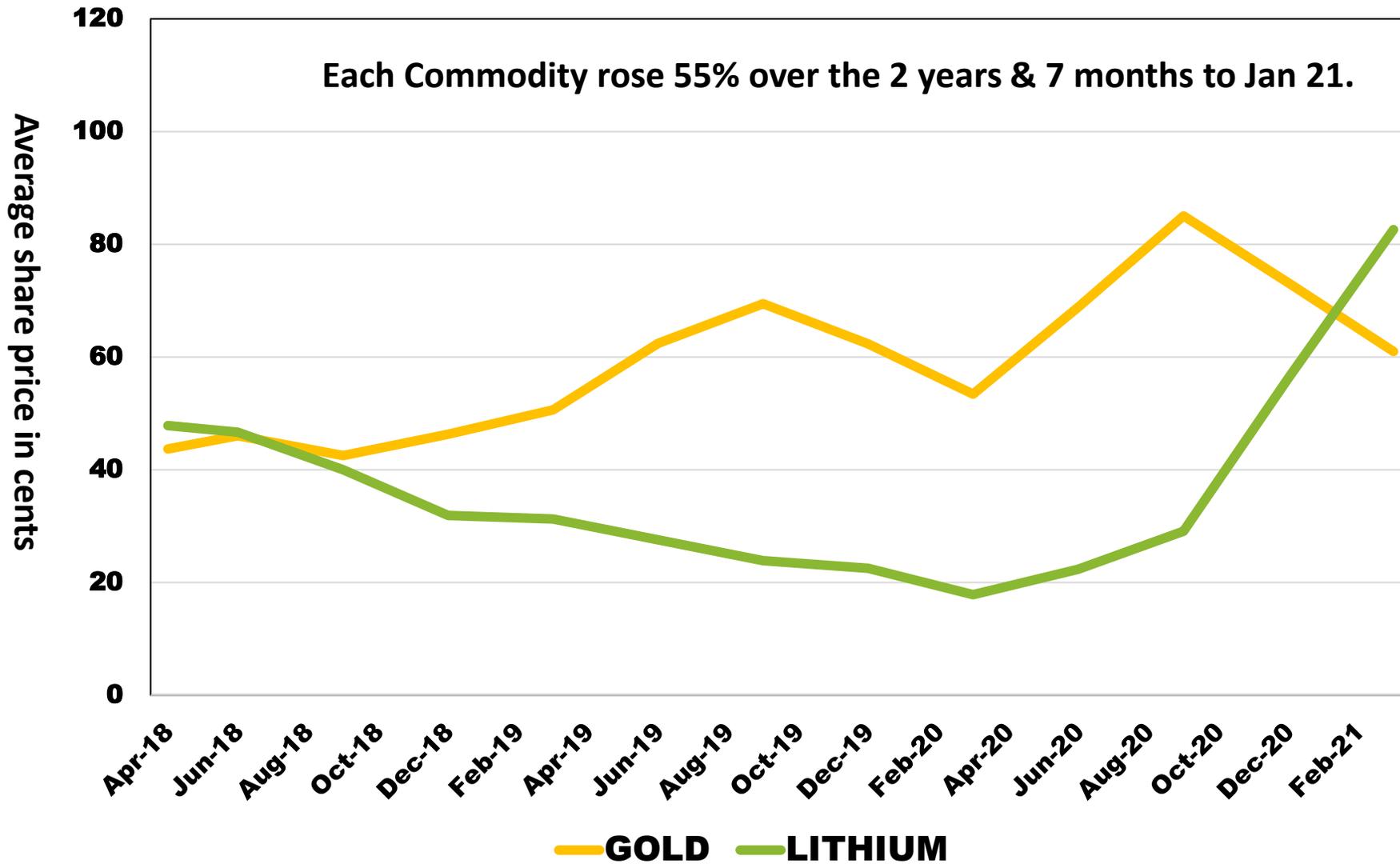
❖ **PRODUCTION TO PEAK 2030+**

❖ **WILL CONTINUE TO FUND QLD PUBLIC NEEDS.**



AUSTEX DOES NOT RECOMMEND ANY COMPANIES

COMPARING AVERAGE SHARE PRICE GOLD & LITHIUM – Last 3 years.



The different pathways -

GOLD – Steady Rise with periodic Peaks dependent upon Investors take on Global Stability.

LITHIUM – Similar increase from Jun 18 to Jan 21. The Price is affected by the Market's perception of Supply/Demand.

RECENT LISTINGS - SHARE PRICE CHANGE SINCE LISTING



LISTED 3-6 Months Ago – Price Change since 29 th Jan 21				
CPN	CASPIN RESOURCES	WEST AUST	NICKEL	17.1%
DEX	DUKE EXPLORATION	QLD	COPPER Au Ag	12.5%
COD	CODA RESOURCES	STH AUST	COPPER	9.7%
AUN	AURUMIN LIMITED	WEST AUST	GOLD	9.4%
KFM	KINGFISHER MINING	WEST AUST	COPPER Au	6.5%
WAK	WA KAOLIN	WEST AUST	HPA KAOLIN	2.9%
MHK	METAL HAWK	WEST AUST	GOLD	-5.8%
WSR	WESTAR RESOURCES	WEST AUST	GOLD	-12.5%
ERW	ERRAWARRA RESOURC	WEST AUST	NICKEL	-13.6%
RCR	RINCON RESOURCES	WEST AUST	GOLD Cu	-15.6%
NMR	NATIVE MINERALS	QUEENSLAND	COPPER Au	-15.7%
DM1	DESERT METALS	WEST AUST	NICKEL	-15.8%
TI1	TOMBADOR IRON	BRAZIL	IRON ORE	-18.9%
MEG	MEDADO GOLD	ETHOPIA	GOLD	-20.0%
AGC	AUSTRALIAN GOLD C	NSW	GOLD COPPER	-21.4%
PF1	PATHFINDER RESOURCE	ARGENTINA	GOLD	-27.9%
BPM	BPM MINERALS	WEST AUST	GOLD Ni	-28.6%
BNZ	BENZ MINING	CANADA	GOLD Cu	-29.2%
AKO	AKORA RESOURCES	MADAGASCAR	IRON ORE	-29.8%
PRS	PROSPECH LIMITED	SLOVAKIA	GOLD	-32.5%

LISTED 2-3 Months Ago – Price Change since 26 th Feb 21				
AWJ	AURIC MINING	WEST AUST	GOLD	5.6%
M24	MAMBA RESOURCES	WEST AUST	GOLD	-2.1%
PVW	PVW RESOURCES	WEST AUST	GOLD	-15.6%
OZM	OZAUURUM RESOURCES	WEST AUST	GOLD	-15.8%
LISTED 1 -2 Months Ago –Price Change since 26 th Mar 21				
TUL	TULLA RESOURCES	WEST AUST	GOLD	14.0%
MM8	MEDALLION METALS	WEST AUST	GOLD	2.0%
GEN	GENMIN LIMITED	GABON	IRON ORE	0.0%
BMO	BASTION MINERALS	CHILE	GOLD Ag Cu	-9.1%
FRB	FIREBIRD METALS	WEST AUST	MANGANESE	-25.0%
LISTED - Less than 1 month – One Week Price Change to 23 rd Apr 21				
PGD	PEREGRINE RESOURCES	WEST AUST	GOLD	0.0%
KCC	KINCORA COPPER	NSW	COPPER GOLD	-1.9%
TG1	TECHGEN METALS	WEST AUST	COPPER GOLD	-3.6%
92E	92 ENERGY	CANADA	URANIUM	-11.9%

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

**ASX RESOURCES MARKET PERFORMANCE 2021 YTD –
BY MARKET CAP QUARTILE**



QUARTILE	MARKET CAP RANGE \$A	LAST 4 MONTHS	
FIRST	+115M	+35.5%	LOWER RISK
SECOND	+36-115M	+16.5%	
THIRD	+14-36M	+5%	HIGHER RISK
FOURTH	-14M	-2.2%	

**THE TOP HALF OF THE ASX RESOURCE BY MARKET CAP –
GENERALLY PROVIDES LESS PROJECT RISK & ON AVERAGE BETTER RETURNS.**

2nd QUARTILE TO 1ST QUARTILE YEAR TO DATE



CODE	COMPANY	MARKET CAP 30 th APR 21	% CHANGE	CODE	COMPANY	MARKET CAP 30 th APR 21	% CHANGE
LKE	LAKE RESOURCES	336.89	458.6%	DNK	DANAKALI	155.05	54.4%
88E	88 ENERGY	314.15	270.4%	BMN	BANNERMAN RESOURCES	154.59	53.0%
RTR	RUMBLE RESOURCES	313.99	413.0%	NWC	NEW WORLD COBALT	149.84	101.7%
EXR	ELIXIR PETROLEUM	299.15	219.1%	PEK	PEAK RESOURCES	148.53	43.1%
KGL	KGL RESOURCES	290.34	220.3%	RXM	REX MINERALS	145.70	127.8%
VXR	VENTUREX RESOURCES	277.22	451.2%	EMN	EUROMANGANESE	145.01	97.5%
EGR	ECOGRAF	261.62	322.8%	ORN	ORION MINERALS	140.25	58.0%
VML	VITAL METALS	253.41	201.2%	AHQ	ALLEGIANCE COAL	134.45	97.6%
EM2	EAGLE MOUNTAIN MINING	242.32	258.7%	AZY	ANTIPA MINERALS	133.09	18.8%
STA	STRANDLINE RESOURCES	217.66	113.5%	VMS	VENTURE MINERALS	132.07	134.1%
DYL	DEEP YELLOW	212.98	86.6%	GCY	GASCOYNE RESOURCES	131.70	22.1%
GLN	GALEN LITHIUM	199.66	149.4%	LOT	LOTUS RESOURCES	128.26	26.9%
CEL	CHALLENGER EXPLORATION	197.92	74.8%	BCN	BEACON MINERALS	125.28	12.0%
FYI	FYI RESOURCES	189.45	162.4%	TGN	TUNGSTEN MINING	121.89	26.6%
GPR	GEOPACIFIC RESOURCES	184.62	96.2%	ZEO	ZEOTECH LIMITED	121.81	64.3%
FEX	FENIX RESOURCES	175.11	75.9%	IXR	IONIC RARE EARTHS	121.31	158.6%
LCK	LEIGH CREEK ENERGY	165.54	47.9%	TNG	TNG LIMITED	121.20	11.1%
MGT	MAGNETITE MINES	161.34	303.5%	WKT	WALKABOUT RESOURCES	118.71	151.9%

ALSO, EACH WEEK IN THE AUSTEX LITE

**TABLE 9 – TOP HALF BY MARKET CAP ONLY
BIGGEST FALLS – OVER THE LAST MONTH**

CODE	COMPANY	LOCATION	COMMODITY	% SHARE PRICE FALL 1 MONTH	MARKET CAP \$M
LCY	LEGACY IRON ORE	WEST AUST	GOLD IRON	-48.1%	1.4
TER	TERRACOM	QLD MONG	COAL	-39.3%	8.8
AOU	AUROCH MINERALS	WA SA	NICKEL ZINC	-34.4%	20
AZS	AZURE MINERALS	WEST AUST	NICKEL	-32.2%	30.5
INF	INFINITY LITHIUM	SPAIN GABON	LITHIUM	-32.0%	17
GAL	GALILEO MINING	WEST AUST	GOLD	-30.6%	25
BCK	BROCKMAN MINING	WEST AUST	IRON	-30.0%	3.5
AGY	ARGOSY MINERALS	ARGENTINA	LITHIUM	-30.0%	10.5
PEN	PENINSULA ENERGY	USA WYOMING	URANIUM	-30.0%	10.5
AAR	ANGLO AUSTRALIAN	WEST AUST	GOLD	-27.7%	9.4

OPPORTUNITY TO DISCUSS WITH YOUR ADVISOR