



AUSTEX QUARTERLY REPORT

Q2 2021

Evaluating June 2021 Quarter Cash Flow Reports

ASX Resource Companies

AUSTEX RESOURCE OPPORTUNITIES PTY LTD

www.austexresources.com

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AUSTEX QUARTERLY REPORT

ASX RESOURCE SECTOR - Q2 21 APPENDIX 5B REPORTS

EXECUTIVE SUMMARY -

Reporting Companies – 667 ASX Resource Companies or 89% of the total ASX Resource Sector lodged Appendix 5B Reports for the June 2021 Quarter. (Q2 21)

Capital Raisings & New Debt- New Capital Raisings by the 5B Reporting Companies over Q2 21 was \$2044M down 5% on Q1 21 (\$2152M) and up 90% on Q2 20 (\$1076M). The Net Debt taken on during Q2 21 was \$201M as against a Net Debt reduction of (-\$56M) in Q1 21.

Combining Exploration & Development Costs (EXDEV) Under the way Companies are reporting the data with much of the costs combined under the Investment section we feel it may now be more accurate to combine Exploration & Development Costs, reported under the Operations Cash Flows and Investment Cash Flows. EXDEV does not include expenditure on Plant & Equipment which is still under Investment Expenditure, The EXDEV Expenditure which for Q2 21 has total was \$833M. (\$659M in Q1 21).

Non EXDEV Investment Expenditure was \$312M, down 35% on Q1 21. (\$483M).

Administration & Staff - Staff costs for Q2 21 totaled \$157M up 12% on Q1 21 (\$140M). Administration costs for Q2 21 were \$204M up 23% on Q1 21 (\$165M). \$7 was spent on exploration, new development, production, or staff for every \$1 of Administration expenditure, compared to \$6.6 in Q1 21 and \$8.1 in Q2 20.

Cash Gain / Burn & Avg Cash - There was a Total Cash Gain of \$908M during Q2 21 compared to \$1025M in Q1 21. The average Reporting Company has \$6.96M in the Bank at the end of Q1 21 as compared to \$6.61M at the end of Q1 21.

Companies with Less than one Quarters Cash –. 59 Companies have less than one Quarter of Cash at the end of Q2 21. (11% of the total reporting, up from 8% at the end of Q1 21).

IMPORTANT DISCLOSURE

AUSTEX RESOURCE OPPORTUNITIES Pty Ltd (AUSTEX) is not a financial advisor and hence we DO NOT RECOMMEND ANY COMPANY MENTIONED HEREIN.

. It is important to note that AUSTEX will not be responsible for any loss incurred from any investment made by any reader of THIS REPORT into any company whatsoever.

Hence it is IMPORTANT that any Opportunity suggested herein be more thoroughly researched by the Reader and the Readers undertake their own independent due diligence discuss the matter with their investment advisor and make their own independent decision

Also, there may be unintended errors in the figures and hence the reader should also check the Companies individual 5B Report as part of that independent due diligence

COMPARISON WITH PREVIOUS QUARTERS – 5B REPORTS -

Average Market Cap, Gross Cash & Debt, Net Cash, Enterprise Value:

AVERAGE	Q2 21 \$M	Q1 21 \$M	Q4 20 \$M	Q3 20 \$M	Q2 20 \$M
Average Market Cap	98.06	85.54	77.2	63,79	45.1
Average Gross Cash	10.39	9.41	7.87	7.61	6.12
Average Gross Debt	2.79	2.80	2.82	3,14	3.15
Average Net Cash	7.60	6.61	5.05	4.47	2.97
Avg Enterprise Value	90.5	79.0	72.3	59.1	42.2

Total Capital Raisings, Net Debt, Cash Gain/Burn & Cash Held:

TOTAL CASH FLOW	Q2 21\$M	Q1 21 \$M	Q4 20 \$M	Q3 20 \$M	Q2 20 \$M
Total Capital Raisings	2043	2152	1823	1881	1076
Net New Debt	201.2	(-56)	26.0	55.3	9.2
Cash Gain/Burn	908.4	1025	1062	329.1	-493.7
Total Cash Held	6953	6158	4884	3914	3845

Total Expenditures – EXDEV, Staff, Production, Administration.

OPERATIONS EXPENDITURE	Q2 21 M	Q1 21 M	Q4 20 M	Q3 20 M	Q2 20 M
Exploration & Develop (EXDEV)	833	659	700	520	561
Staff Costs	156	140	134	132	116
Production Costs	442	309	345	378	359
SUB TOTAL PROJECT COSTS	1431	1095	1179	1030	1036
Administration Costs	204	165	179	163	128
PROJECT COSTS /\$1 OF ADMIN	7.01	6.64	6.59	6.32	8.09

THE GROUPING OF REPORTING COMPANIES USED IN THIS REPORT –

AUSTEX has divided the 635 Reporting Companies into 6 Groups as follows.

GROUP 1 - Producers – with \$1M or more of Revenue. – **(37 Companies)**

GROUP 2 - Explorers with EXDEV Expenditure > \$3M. - **(54 Companies)**

GROUP 3 - Explorers with EXDEV Expenditure \$1.5M-\$3M. - **(182 Companies)**

GROUP 4 - Explorers with EXDEV Expenditure \$0.5M - \$1.5M. **(78 Companies)**

GROUP 5 - Explorers with EXDEV Expenditure < \$0.5M. **(302 Companies)**

GROUP 6 - New Listings during the Quarter with EXDEV< \$0.5M. **(14 Companies)**

Where EXDEV: Sum of all Exploration & Project Development Costs Expensed or Capitalized

A COMPARISON OF THE 6 GROUPS OCCURS BELOW –

Average Share Price, Market Cap, Gross/Net Cash, Debt & Enterprise Value.

AVERAGE	GROUP 1 \$M	GROUP 2 \$M	GROUP 3 \$M	GROUP 4 \$M	GROUP 5 \$M	GROUP 6 \$M
Share Price	49.37	64.05	23.5	32.9	9.8	22.0
Market Cap	217.0	289.2	64.4	131.6	64.9	13.9
Gross Cash	26.5	32.41	7.5	14.8	5.3	6.9
Gross Debt	14.5	11.64	0.5	0.3	1.9	0
Net Cash	12.0	5.91	7.0	14.5	3.4	6.9
Enterprise Value	205.1	268.4	57.4	117.1	61.6	7.0

Average Receipts, EXDEV Expenses, Staff, Admin Costs & Opex Cash Flow.

TOTAL	GROUP 1 \$M	GROUP 2 \$M	GROUP 3 \$M	GROUP 4 \$M	GROUP 5 \$M	GROUP 6 \$M
Receipts	23.51	0.02	0.02	0.03	0.02	0
EXDEV TOTAL	10.20	7.43	1.59	0.87	0.18	0.18
Staff Costs	1.23	0.53	0.16	0.22	0.12	0.06
Admin Costs	0.78	0.64	0.25	0.37	0.21	0.20
Opex Cash Flow	5.86	4.64	0.76	0.81	0.46	0.35

Average Capital Raisings, Net New Debt, Cash Burn/Gain, Total Cash & Debt.

TOTAL	GROUP 1 \$M	GROUP 2 \$M	GROUP 3 \$M	GROUP 4 \$M	GROUP 5 \$M	GROUP 6 \$M
Capital Raisings	5.20	6.70	2.48	5.64	1.70	7.00
Net New Debt	- 5.56	4.47	0	0.03	0.55	0
Cash Gain/Burn	-1.61	0.52	0.86	3.94	1.08	6.18
Gross Cash Held	26.48	32.41	7.56	14.79	5.34	6.90
Gross Debt Held	-14.54	-19.94	-0.47	-0.30	-1.96	0
Net Cash Held	11.94	12.47	7.09	14.40	3.38	6.90

GROUP 1- APPENDIX 5B
PRODUCING COMPANIES - (REVENUE +\$1M IN Q2 21).

Producers Total Revenue & Site Production Cost - Last 5 Quarters

PRODUCTION CASH FLOW:	Q2 21 \$M	Q1 21 \$M	Q4 20 \$M	Q3 20 \$M	Q2 20 \$M
Total Revenues	869.9	726	660	687	576
Total Production Costs	-419.8	-368	-337	-365	-344
Production Net Cashflow	441.9	358	323	322	232

Producers – With a Positive Production Cashflow - Exceeding \$1M.

CODE	COMPANY	REVENUE \$K	PRODUCTION COST \$K	PRODUCTION CASHFLOW \$K	TOTAL OPERATING CASH FLOW \$K
WAF	WEST AFRICAN RESOURCE	158094	-70757	87337	61764
FEX	FENIX RESOURCES	83617	-38187	45430	45120
KAR	KAROON GAS	61881	-20371	41510	26278
NCZ	NEW CENTURY RESOURCE	91058	-56008	35050	26306
GOR	GOLD ROAD RESOURCES	61274	-31231	30043	13318
GWR	GWR GROUP	60986	-44336	16650	15347
RVR	RED RIVER RESOURCES	30822	-14358	16464	5709
TBR	TRIBUNE RESOURCES	36560	-20545	16015	1032
GCY	GASCOYNE RESOURCES	42294	-28858	13436	9809
PNR	PANTORO	22416	-9745	12671	6568
OEL	OTTO ENERGY	9925	-802	9123	5555
CYL	CATALYST METALS	16192	-7301	8891	4781
BYE	BYRON ENERGY	9903	-1738	8165	3101
IMA	IMAGE RESOURCES	33984	-26042	7942	6125
LOM	LUCAPA DIAMONDS	10067	-3022	7045	3385
RND	RAND MINING	11728	-5132	6596	4653
CTP	CENTRAL PETROLEUM	13161	-7368	5793	2601
CE1	CALIMA ENERGY	10075	-4444	5631	1801
MKR	MANUKA RESOURCES	10888	-8213	2675	779
ADX	ADX ENERGY	2510	-874	1636	-783
AJQ	ARMOUR ENERGY	4786	-3199	1587	-2514
JPR	JUPITER ENERGY	1408	0	1408	758
GUL	GULLEWA	1271	0	1271	1091
MCM	MC MINING	7140	-5890	1250	121
SUV	SUVO STRATEGIC	3215	-2115	1100	584
AXP	AXP ENERGY	3734	-2717	1017	-537

Producers – With a Negative Production Cashflow - Exceeding \$1M

CODE	COMPANY	REVENUE \$K	PRODUCTION COST \$K	PRODUCTION CASHFLOW \$K	OPERATING CASH FLOW \$K
SYR	SYRAH RESOURCES	3558	-8929	-5371	-9450
FFX	FIREFINCH RESOURCES	25335	-28075	-2740	-5542

Producers - Capital Raising +\$1M, Net Debt, Financing Cash flow & Cash Held

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING CASH/BURN \$K	CASH END Q \$K
FFX	FIREFINCH RESOURCES	44875	0	33492	53856
CE1	CALIMA ENERGY	39237	-29660	1914	2239
EEG	EMPIRE ENERGY	37182	-534	30527	41899
OBM	ORA BANDA	21008	0	5763	24220
PDN	PALADIN ENERGY	20132	-115000	-137460	30661
BRU	BURU ENERGY	15938	0	14877	35241
LOM	LUCAPA DIAMONDS	8843	-975	9209	12343
AJQ	ARMOUR ENERGY	2108	-3292	-5627	2362
ADX	ADX ENERGY	1064	-438	-438	4157

Producers -Total EXDEV Expenditure + \$1M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EXDEV \$K	CASHFLOW \$K
TBR	TRIBUNE RESOURCES	WEST AUST	GOLD	-6849	16015
ADX	ADX ENERGY	AUSTRIA	OIL GAS	-4986	1636
CYL	CATALYST METALS	VICTORIA TAS	GOLD	-4803	8891
FFX	FIREFINCH RESOURCE	MALI	GOLD LITHIUM	-4207	-2740
GOR	GOLD ROAD RESOUR	WEST AUST	GOLD	-4080	30043
RVR	RED RIVER RESOURC	QUEENSLAND	ZINC GOLD Pb	-3455	16464
PNR	PANTORO	WEST AUST	GOLD	-3397	12671
EEG	EMPIRE ENERGY	NORTHERN TERR	OIL GAS	-3121	905
WAF	WEST AFRICAN RESO	BURKINA FASO	GOLD	-2811	87337
NCZ	NEW CENTURY RESOUR	QUEENSLAND	ZINC	-2342	35050
OBM	ORA BANDA	WEST AUST	GOLD	-1920	-737
BYE	BYRON ENERGY	USA	OIL GAS	-1881	8165
CTP	CENTRAL PETROLEUM	NTH TERRITORY	OIL GAS	-1641	5793
KAR	KAROON GAS	BRAZIL WA	OIL GAS	-1630	41510
GCY	GASCOYNE RESOURCES	WEST AUST	GOLD	-1491	13436
OEL	OTTO ENERGY	USA LOUISIANA	OIL GAS	-1218	9123
AJQ	ARMOUR ENERGY	QUEENSLAND	OIL GAS	-1148	1587

GROUP 2. APPENDIX 5B
EXDEV EXPENDITURE > \$3M

Group 2 – Capital Raising +\$1M, Net Debt, Financing Cash flow & Cash Held

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURNS \$K	CASH JUNE 21 \$K
STX	STRIKE ENERGY	85375	0	82922	60033	74724
TBN	TAMBORAN RESOURCES	61004	0	57352	47565	63084
CEL	CHALLENGER EXPLORATI	42140	3500	42113	0	47490
AHQ	ALLEGIANCE COAL	27508	-2008	24261	8519	18689
NWC	NEW WORLD RESOURCE	20236	0	18916	0	23078
BC8	BLACK CAT SYNDICATE	20050	0	18804	13374	16049
PDI	PREDICTIVE DISCOVERY	20005	0	18656	11947	22730
NML	NAVARRE MINERALS	14893	0	14124	8424	14096
AUC	AUSGOLD	11250	-18	10413	6538	7453
GMD	GENESIS MINERALS	11000	0	10483	6879	10965
E25	ELEMENT 25	9200	0	8799	-1566	34822
CVV	CARAVEL MINERALS	7736	0	7206	3266	13249
ORN	ORION MINERALS	7418	0	7260	3050	20553
ABR	AMERICAN PACIFIC BOR	4580	0	4580	-5463	54371
CMM	CAPRICORN METALS	4219	27258	31458	-8902	10292
AQX	ALICE QUEEN	1820	0	1718	-1366	1161
GPR	GEOPACIFIC RESOURCES	1791	133528	129387	112937	255944
PEX	PEEL MINING	1710	0	1638	-3070	16796
NVA	NOVA MINERALS	1498	0	494	-4761	15516
ADT	ADRIATIC METALS	1310	0	1274	-3558	20473
CAI	CALIDUS RESOURCES	1050	25000	24418	-5526	27317
BGL	BELLEVUE GOLD	1000	0	979	-21914	94088

GROUP 2 – Companies with less than One Quarter of Cash.

CODE	NAME	Q CASH	MARKET CAP \$M	PRICE cents
BDM	BURGUNDY DIAMONDS	0.26	64.21	1.69
SGC	SACGASCO	0.31	22.44	0.51
AQX	ALICE QUEEN	0.33	18.55	1.16
HCH	HOT CHILI	0.53	115.00	3.48
CMM	CAPRICORN METALS	0.55	585.93	10.29
AVZ	AVZ MINERALS	0.71	610.63	2.48
EMR	EMERALD RESOURCES	0.95	463.86	22.76

Group 2 - Total EXDEV Expenditure +- \$3M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EXDEV \$K	Q CASH
CMM	CAPRICORN METALS	WEST AUST	GOLD	-38008	0.55
CAI	CALIDUS RESOURCES	WEST AUST	GOLD	-30454	3.64
EMR	EMERALD RESOURCE	CAMBODIA	GOLD	-22013	0.95
BGL	BELLEVUE GOLD	WEST AUST	GOLD	-19281	4.33
KLL	KALIUM LAKES	WEST AUST	FERTILIZERS	-17482	2.07
MCR	MINCOR	WEST AUST	NICKEL	-14964	49
CHN	CHALICE GOLD MINES	WEST AUS VIC	NICKEL Au	-14691	6.43
GPR	GEOPACIFIC RESOUR	PNG CAM FIJI	GOLD Cu	-14638	15.56
DEG	DE GREY MINING	WEST AUST	GOLD Ag	-13169	4.97
88E	88 ENERGY	USA	OIL GAS	-11788	1.08
RLT	RENERGEN	SOUTH AFRICA	HYDROGEN/HELIUM	-11125	4.61
WGO	WARREGO ENERGY	WA SP UR	OIL GAS	-10541	1.20
STX	STRIKE ENERGY	WEST AUST	OIL GAS	-10093	6.74
G1A	GALENA MINING	WEST AUST	ZINC	-8389	19.47
CEL	CHALLENGER EXPLOR	ARGENTINA EQ	COPPER GOLD	-7413	8.51
VML	VITAL METALS	CANADA	RARE EARTHS	-7233	4.19
POS	POSEIDON NICKEL	WEST AUST	NICKEL Li	-6576	1.06
SVY	STAVELY MINERALS	VICTORIA	COPPER Au	-6564	2.03
BDM	BURGUNDY DIAMON	CANADA BOTSWANA	DIAMONDS	-6194	0.26
MAY	MELBANA ENERGY	CUBA	OIL GAS	-5842	1.59
E25	ELEMENT 25	WEST AUST	MANGANESE	-5788	3.37
PDI	PREDICTIVE DISCOVE	GUINEA	GOLD	-5693	3.43
HCH	HOT CHILI	CHILE	COPPER Au	-5624	0.53
TBN	TAMBORAN RESOU	NTH TERR	OIL GAS	-5303	9.49
AHQ	ALLEGIANCE COAL	USA CANADA	COAL	-5019	2.45
TSO	TESORO RESOURCES	CHILE	GOLD	-4995	2.56
INR	IONEER	USA	LITHIUM Au Cu	-4995	11.82
NVA	NOVA MINERALS	USA CAN	GOLD Li	-4762	3.58
PEX	PEEL MINING	NSW	COPPER Zn Au	-4736	3.57
BDC	BARDOC GOLD	WEST AUST	GOLD	-4402	2.53
LEG	LEGEND MINING	WEST AUST	NICKEL Cu Au	-4381	6.07
NML	NAVARRE MINERALS	VICTORIA	GOLD Cu	-4333	2.46
AUT	AUTECO	CANADA	GOLD	-4271	4.39
ABR	AMERICAN PACIFIC	USA	FERTILISERS	-4200	8.16
KIN	KIN MINES	WEST AUST	GOLD	-3862	1.49
BSX	BLACKSTONE MINER	VIETNAM	NICKEL	-3824	2.96
AZS	AZURE MINERALS	WEST AUST	NICKEL	-3784	7.16
E2M	E2 METALS	ARGENTINA	GOLD Ag	-3722	2.77
CVV	CARAVEL MINERALS	WEST AUST	COPPER	-3578	3.37
FML	FOCUS MINERALS	WEST AUST	GOLD	-3557	2.32
NWC	NEW WORLD RESOU	USA	COPPER	-3549	6.03
TLG	TALGA RESOURCES	SWEDEN	GRAPHITE	-3526	11.68
AUC	AUSGOLD	WEST AUST	GOLD	-3521	1.93
GLL	GALILEE ENERGY	QUEENSLAND	OIL GAS	-3448	12.01
CVN	CARNARVON PETROL	WEST AUST	OIL GAS	-3364	22.23
AVZ	AVZ MINERALS	DR CONGO	LITHIUM	-3363	0.71
TI1	TOMBADOR IRON	BRAZIL	IRON ORE	-3326	54.10
ADT	ADRIATIC METALS	BOSNIA HERZ	COPPER Zn Pb	-3254	4.33
BC8	BLACK CAT SYNDICAT	WEST AUST	GOLD	-3246	4.39
DGO	DGO GOLD	WEST AUST SA	GOLD Co Cu	-3235	1.87
GMD	GENESIS MINERALS	WEST AUST	GOLD	-3171	3.05
VEN	VINTAGE ENERGY	QUEENSLAND	OIL GAS	-3155	2.87
AQX	ALICE QUEEN	QLD NSW	GOLD COPPER	-3093	0.33
ORN	ORION MINERALS	SOUTH AFRICA	ZINC Cu Au Ni	-3027	5.26
SGC	SACGASCO	USA Canada	OIL GAS	-3024	0.31

GROUP 3 APPENDIX 5B
EXDEV EXPENDITURE +\$1.5M - \$3M -

Capital Raising +\$1M, Net Debt, Financing Cash flow & Cash Held

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURNS \$K	CASH JUNE 21 \$K
ASM	AUSTRALIAN STRATEGIC	83919	0	81286	76400	93324
A4N	ALPHA HPA	51600	0	49041	46359	50344
RTR	RUMBLE RESOURCES	40984	0	38883	36326	39664
EXR	ELIXIR PETROLEUM	27190	0	26526	24580	32779
AZY	ANTIPA MINERALS	26459	0	24990	25251	33650
SYA	SAYONA MINING	25365	2843	27364	25064	34964
MZZ	MATADOR MINING	17381	0	17393	14134	22016
MGT	MAGNETITE MINES	14880	0	14550	12427	16588
KP2	KORE POTASH	14025	-931	13094	10960	14163
PEN	PENINSULA ENERGY	11835	-16	11353	-167	9937
XAM	XANADU MINES	10154	0	9624	6555	10803
ODY	ODYSSEY GOLD	9975	0	9586	5668	12690
ASO	ASTON MINERALS	9250	0	9226	6684	13429
WRM	WHITE ROCK MINERALS	8753	-97	8138	4708	15830
SGQ	ST GEORGE MINING	7000	0	6570	4123	6361
ARV	ARTEMIS RESOURCES	6993	0	6706	4885	9082
BRK	BROOKSIDE ENERGY	6866	-1365	5469	2844	7413
PSC	PROSPECT RESOURCES	6497	-13	6167	3663	7877
QPM	QLD PACIFIC METALS	5567	0	5528	1926	17745
ARE	ARGONAUT RESOURCES	5200	0	4792	2596	5345
CTM	CENTAURUS METALS	4810	0	4810	-228	20368
ESR	ESTRELLA RESOURCES	4284	0	4468	2012	3549
VMS	VENTURE MINERALS	4271	-3	4258	-1222	9488
DEX	DUKE EXPLORATION	4167	0	3924	1237	6449
VKA	VIKING MINES	4000	0	3740	1542	3077
LKE	LAKE RESOURCES	3910	0	24410	21693	25982
KGL	KGL RESOURCES	3640	-65	3318	407	25027
DRE	DREADNOUGHT RESOURCES	3610	0	3391	1614	2647
DYL	DEEP YELLOW	3281	0	3274	799	52448
EM2	EAGLE MOUNTAIN MINING	2739	-147	2498	-1103	9119
CLZ	CLASSIC MINERALS	2409	2435	4379	1772	2019
YRL	YANDAL RESOURCES	1781	0	1771	-685	8048
LCL	LOS CERROS	1437	0	1432	-1025	5084
TNR	TORIAN RESOURCES	1358	0	1114	-1715	1818

Group 3 - Total EXDEV Expenditure + \$1.5M-\$3M
Part 1 – Expenditure \$1.8M-\$3M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EXDEV \$K	Q CASH
EM2	EAGLE MOUNTAIN MIN	USA	COPPER GOLD	-2987	2.61
TNG	TNG LIMITED	NTH TERRITORY	VANADIUM	-2926	3.32
SIH	SIHAYO GOLD	INDONESIA	GOLD	-2919	2.01
WRM	WHITE ROCK MINERAL	NSW USA	GOLD Ag Zn Cu	-2897	4.76
VMS	VENTURE MINERALS	TAS	IRON ORE TIN	-2797	2.85
GAS	STATE GAS	QUEENSLAND	OIL GAS	-2762	1.03
ATU	ATRUM COAL	CANADA	COAL	-2714	0.92
OKU	OKLO RESOURCES	MALI	GOLD	-2705	3.61
BRB	BREAKER RESOURCES	WEST AUST	GOLD	-2653	3.88
XAM	XANADU MINES	MONGOLIA	COPPER Au	-2622	2.99
QPM	QLD PACIFIC METALS	QLD NEW CAL	NICKEL	-2565	5.01
HFR	HIGHFIELDS RESOURCE	SPAIN	FERTILIZERS	-2539	3.64
BRK	BROOKSIDE ENERGY	USA	OIL GAS	-2515	2.86
NSM	NORTH STAWELL	VICTORIA	GOLD	-2481	4.38
MZZ	MATADOR MINING	CANADA - NFL	GOLD Li	-2457	6.82
STN	SATURN METALS	WEST AUST	GOLD	-2414	2.91
CLZ	CLASSIC MINERALS	WEST AUST	GOLD	-2398	2.39
CTM	CENTAURUS METALS	BRAZIL	NICKEL Fe Au	-2394	6.99
KGL	KGL RESOURCES	NTH TERRITORY	COPPER Ag	-2361	8.85
NUS	NUSANTARA RESOURC	INDONESIA	GOLD	-2335	2.51
MGV	MUSGRAVE MINERALS	WEST AUST	GOLD	-2315	8.05
GBZ	GBM RESOURCES	VIC SA	GOLD	-2268	2.16
ASO	ASTON MINERALS	CANADA	GOLD	-2251	5.28
SVL	SILVER MINES	NSW	GOLD SILVER	-2233	10.54
NMT	NEOMETALS	WEST AUST	LITHIUM	-2225	59.58
CHZ	CHESSER RESOURCES	SENEGAL	GOLD	-2217	3.02
DEX	DUKE EXPLORATION	QLD	COPPER Au Ag	-2209	2.46
TIE	TIETTO MINERALS	COTE D'IVOIRE	GOLD	-2193	12.78
ESR	ESTRELLA RESOURCES	WEST AUST	NICKEL	-2168	1.47
GMR	GOLDEN RIM RESOURC	BURKINA FASO	GOLD Zn Pb Ag	-2139	0.66
KSN	KINGSTON RESOURCES	PNG WA	GOLD	-2102	4.55
LTR	LIONTOWN RESOURCE	WEST AUST	LITHIUM	-2064	4.71
LMG	LATROBE MAGNESIUM	VICTORIA	FERTILISERS	-2043	2.69
AME	ALTO METALS	WEST AUST	GOLD	-2031	2.48
GML	GATEWAY MINING	WEST AUST	GOLD	-2017	1.53
AZY	ANTIPA MINERALS	WEST AUST	GOLD Cu Ag	-1988	19.20
STM	SUNSTONE METALS	ECUADOR	COPPER Au Li	-1987	9.40
AQD	AUSQUEST LIMITED	WEST AUST PERU	COPPER Au	-1971	3.19
ODY	ODYSSEY GOLD	WEST AUST	GOLD	-1952	5.20
YRL	YANDAL RESOURCES	WEST AUST	GOLD	-1950	3.61
SNG	SIREN GOLD	NEW ZEALAND	GOLD	-1944	2.56
MKG	MAKO GOLD	COTE D'IVOIRE	GOLD	-1931	2.04
HRZ	HORIZON MINERALS	WEST AUST	GOLD	-1908	5.56
SGQ	ST GEORGE MINING	WEST AUST	NICKEL Cu Au	-1888	2.60
ARL	ARDEA RESOURCES	WEST AUST	NICKEL Au	-1885	5.78
ARE	ARGONAUT RESOURCE	ZAMBIA SA	COPPER Au	-1879	2.43
ARV	ARTEMIS RESOURCES	WEST AUST	GOLD Cu Co Ni	-1822	4.99
ASM	AUSTRALIAN STRATEGI	NSW	RARE EARTHS	-1807	24.18

Group 3 - Total EXDEV Expenditure + \$1.5M-\$3M

Part 2– Expenditure \$1M-\$1.8M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EXDEV \$K	Q CASH
DRE	DREADNOUGHT RESOU	WEST AUST	GOLD Cu	-1802	1.49
SYA	SAYONA MINING	CANADA	LITHIUM	-1800	15.28
TNR	TORIAN RESOURCES	WEST AUST	GOLD	-1793	0.98
MGT	MAGNETITE MINES	SOUTH AUST	IRON	-1787	7.81
AAR	ANGLO AUSTRALIAN	WEST AUST	GOLD	-1775	4.31
KP2	KORE POTASH	CONGO REP	FERTILIZERS	-1768	6.64
PSC	PROSPECT RESOURCES	ZIMBABWE	LITHIUM	-1757	3.13
DYL	DEEP YELLOW	NAMIBIA	URANIUM	-1742	23.85
PEN	PENINSULA ENERGY	USA WYOMING	URANIUM	-1735	3.17
CST	CASTILE RESOURCES	NTH TERRITORY	COPPER GOLD	-1731	5.74
FEL	FE LIMITED	WEST AUST NT	IRON ORE	-1715	2.15
RTR	RUMBLE RESOURCES	WEST AUST	ZINC Pb	-1711	17.10
HYM	HYPERION METALS	USA	HMS	-1705	0.78
LKE	LAKE RESOURCES	ARGENTINA	LITHIUM	-1687	20.60
AVL	AUSTRALIAN VANADIU	WEST AUST	VANADIUM TI	-1685	1.34
RXL	ROX RESOURCES	WEST AUST	GOLD Ni	-1664	4.70
CXO	CORE EXPLORATION	NTH TERRITORY	LITHIUM	-1653	16.28
CAY	CANYON RESOURCES	CAMEROONS	BAUXITE	-1636	1.26
LCL	LOS CERROS	COLOMBIA	GOLD Ag	-1633	2.29
ANX	ANAX METALS	WEST AUST	COPPER ZINC	-1631	4.94
EUR	EUROPEAN LITHIUM	AUSTRIA	LITHIUM	-1623	2.54
VKA	VIKING MINES	WEST AUST	GOLD	-1593	1.45
FFR	FIREFLY RESOURCES	WEST AUST	GOLD	-1582	2.03
AOP	APOLLO CONSOLIDATE	WEST AUST	GOLD	-1561	17.23
SKY	SKY METALS	NSW	GOLD TIN	-1558	1.86
A4N	ALPHA HPA	QUEENSLAND	HPA	-1537	19.70
AUN	AURUMIN LIMITED	WEST AUST	GOLD	-1530	2.14
AOU	AUROCH MINERALS	WEST AUST	NICKEL ZINC	-1529	2.05
EXR	ELIXIR PETROLEUM	MONGOLIA USA	OIL GAS	-1515	17.35
TMT	TECHNOLOGY METALS	WEST AUST	VANADIUM	-1512	3.33

Group 3 – Companies with less than One Quarter of Cash.

CODE	COMPANY	Q CASH	MARKET CAP \$M	PRICE Cents
GMR	GOLDEN RIM RESOURCES	0.66	24.03	0.8
HYM	HYPERION METALS	0.78	99.63	95
ATU	ATRUM COAL	0.92	36.66	6.8
TNR	TORIAN RESOURCES	0.98	24.34	2.6

GROUP 4 APPENDIX 5B –
EXDEV EXPENDITURE - \$0.5M -\$1.5M

GROUP 4 Capital Raising +\$1M, Net Debt, Financing Cash flow & Cash Held
Part 1 - Capital Raisings >\$3M

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURNS \$K	CASH JUNE 21 \$K
ORR	ORECORP	52411	-20	49718	47706	66302
HAS	HASTINGS TECHNOLOGY	31415	0	30476	27401	110102
VMY	VIMY RESOURCES	27500	0	26111	22112	24061
ICL	ICENI GOLD	20000	331	19111	17145	17368
LCK	LEIGH CREEK ENERGY	19164	1572	19062	15214	22813
VXR	VENTUREX RESOURCES	15013	83	14820	13319	16831
RNU	RENASCOR RESOURCES	15006	0	14038	13182	17274
TOE	TORO ENERGY	15000	-5000	9151	6722	10380
COD	CODA RESOURCES	14400	0	13453	11899	21788
QML	QMINES	10708	0	10708	8550	9045
GL1	GLOBAL LITHIUM	10000	0	9121	8221	8637
APC	AUSTRALIAN POTASH	9618	0	9084	4342	7797
RXM	REX MINERALS	9500	-4400	4538	2256	9681
SVM	SOVEREIGN METALS	8743	0	8184	6641	7959
DEV	DEVEX RESOURCES	8012	-10	7574	6222	16577
COB	COBALT BLUE	7770	0	8007	5250	9439
LCD	LATITUDE CONSOLIDATED	7374	0	6929	5309	9212
MLM	METALLICA MINERALS	7003	0	6494	5622	7532
92E	92 ENERGY	7000	0	6435	5310	5816
MGU	MAGNUM MINING	6897	0	6470	4735	6686
HRN	HORIZON GOLD	6613	0	6583	684	1273
HXG	HEXAGON RESOURCES	6200	0	5878	4824	5052
VAN	VANGO MINING	6080	0	6080	4253	6228
TG1	TECHGEN METALS	6000	0	5580	4300	4334
CLA	CELSIUS RESOURCES	5985	0	5623	4305	6489
ELT	ELEMENTOS	5653	0	5288	4077	5542
GBR	GREAT BOULDER RESOURCES	5577	0	5148	3583	6761
HLX	HELIX RESOURCES	5460	0	5086	3855	5398
HMX	HAMMER METALS	5358	0	5566	4783	10069
EQE	EQUUS MINERALS	5245	0	4946	3174	4724
STK	STRICKLAND METALS	5063	0	4646	621	1512
SRK	STRIKE RESOURCES	5030	0	6152	3062	6436
RAG	RAGNAR METALS	5000	-400	4735	3307	3395
RFR	RAFAELLA RESOURCES	4250	-7	4143	2456	3381
VAR	VARISCAN MINES	4250	0	4093	3070	4432
IPT	IMPACT MINERALS	4000	0	3745	2364	3416
CZR	COZIRON RESOURCES	4000	0	3695	2804	5117
TMG	TRIGG MINING	3450	0	3102	1581	4104
MAT	MATSA RESOURCES	3409	-21	3115	1810	3032
AON	APOLLO MINERALS	3250	0	3205	1881	3044
MCT	METALICITY	3230	0	3012	2248	4048
GRV	GREENVALE MINING	3100	0	3034	2457	9854
EL8	ELEVATE URANIUM	3079	0	2735	1856	6661

GROUP 4 Capital Raising +\$1M, Net Debt, Financing Cash flow & Cash Held
Part 2 - Capital Raisings \$1M - 3M

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURNS \$K	CASH JUNE 21 \$K
AMD	ARROW MINERALS	3000	0	2943	2045	3284
SHE	STONEHORSE ENERGY	2807	0	2793	2031	3190
MAU	MAGNETIC RESOURCES	2662	0	2483	922	7019
CNJ	CONICO LIMITED	2528	0	2430	921	3919
MRL	MAYUR RESOURCES	2500	0	2486	1041	4539
FAU	FIRST AU	2310	-9	2256	1272	2463
WEL	WINCHESTER ENERGY	2138	-33	1968	1211	2331
TMR	TEMPUS RESOURCES	1883	0	1781	405	1019
IVZ	INVICTUS ENERGY	1610	0	1581	306	9135
GNM	GREAT NORTHERN	1512	0	1309	182	1896
ODM	ODIN METALS	1510	0	1482	409	2929
FYI	FYI RESOURCES	1500	0	1500	-145	9062
MXR	MAXIMUS RESOURCES	1462	0	1367	77	1328
GMN	GOLD MOUNTAIN	1347	0	1204	262	780
JRL	JINDALEE RESOURCES	1159	-17	1137	440	10227
ICG	INCA MINERALS	1131	0	1335	-177	9264

Group 4 Companies– with less than One Quarter of Cash.

CODE	COMPANY	Q CASH	MARKET CAP \$M	PRICE Cents
NES	NELSON RESOURCES	0.18	7.71	5.4
VRC	VOLT RESOURCES	0.22	85.39	3.5
RGL	RIVERSGOLD	0.22	14.14	3.8
MTC	METALS TECH	0.25	38.08	23.5
XST	XSTATE RESOURCES	0.26	12.10	0.5
MEL	METGASCO	0.32	14.29	2.6
TGM	THETA GOLD MINES	0.33	113.23	24.5
AML	AEON METALS	0.37	49.46	7.3
A1G	AFRICAN GOLD	0.38	17.37	21.5
NPM	NEW PEAK METALS	0.40	11.41	0.15
LKO	LAKES BLUE ENERGY	0.43	53.28	0.15
PUA	PEAK MINERALS	0.44	11.68	1.9
CZN	CORAZON MINING	0.65	7.72	3.7
EMT	eMETALS	0.73	9.13	2.2
FAR	FAR LIMITED	0.74	109.77	110
TMR	TEMPUS RESOURCES	0.74	17.28	17.5
WWI	WEST WITS	0.82	113.54	8.1
GMN	GOLD MOUNTAIN	0.83	19.19	2.6
MVL	MARVEL GOLD	0.87	27.98	5.3
AON	APOLLO MINERALS	0.88	33.22	8.6
AL8	ALDERAN RESOURCES	0.95	14.90	5
MAT	MATSA RESOURCES	0.98	25.91	7.9
G88	GOLDEN MILE RESOURCES	0.99	8.82	6

Group 4 - Total EXDEV Expenditure + \$1M-\$1.5M

Part 1 – Expenditure \$1.1M - \$1.5M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EX/DEV \$K	Q CASH
MEL	METGASCO	QUEENSLAND	OIL & GAS	-1498	0.32
KZR	KALAMAZOO RESOURC	VICTORIA	GOLD	-1493	3.49
TTM	TITAN MINERALS	PERU	GOLD COPPE	-1477	3.26
NTU	NORTHERN MINERALS	WEST AUST	RARE EARTH	-1472	5.91
GBR	GREAT BOULDER	WEST AUST	GOLD	-1464	4.50
LCK	LEIGH CREEK ENERGY	SOUTH AUST	OIL GAS	-1447	5.93
EQE	EQUUS MINERALS	CHILE	GOLD SILVER	-1394	3.39
AMN	AGRIMIN	WEST AUST	FERTILIZERS	-1385	3.02
XST	XSTATE RESOURCES	USA	OIL GAS	-1346	0.26
CNJ	CONICO LIMITED	GREENLAND	COPPER Ni	-1333	2.66
JAL	JAMESON RESOURCES	CANADA	COAL	-1329	1.65
LCD	LATITUDE CONSOLIDAT	WEST AUST	GOLD	-1319	5.69
FYI	FYI RESOURCES	WEST AUST	HPA	-1318	5.51
DRX	DIATREME RESOURCES	QLD WA	SILICA HMS	-1314	1.23
MM8	MEDALLION METALS	WEST AUST	GOLD	-1312	4.80
ICG	INCA MINERALS	NTH TERR PERU	COPPER Au	-1302	6.34
COB	COBALT BLUE	NSW	COBALT	-1289	4.76
NWF	NEWFIELD RESOURCES	SIERRA LEONE	DIAMONDS	-1266	2.34
MEP	MINOTAUR EXPLORATI	QUEENSLAND	GOLD	-1261	3.66
OZM	OZAUURUM RESOURCES	WEST AUST	GOLD	-1260	5.15
RFR	RAFAELLA RESOURCES	WEST AUST Spain	NICKEL Cu Sn	-1258	1.95
MEI	METEORIC RESOURCES	BRAZIL	GOLD	-1256	2.45
TIN	TNT MINES	WEST AUST	GOLD	-1250	1.10
BCB	BOWEN COKING COAL	QUEENSLAND	COAL	-1240	1.60
A1M	AIC MINES	WEST AUST	GOLD	-1236	2.77
MR1	MONTEM RESOURCES	CANADA	COAL	-1231	3.37
RML	RESOLUTION MINERAL	USA	GOLD	-1210	1.29
TOE	TORO ENERGY	WEST AUST	URANIUM	-1210	4.97
ORR	ORECORP	TANZANIA	GOLD	-1204	33.23
TMG	TRIGG MINING	WA	FERTILIZERS	-1203	2.70
IPT	IMPACT MINERALS	NSW	COPPER Au	-1202	2.61
NPM	NEW PEAK METALS	SWEDEN NZ ARG	GOLD Cu	-1198	0.40
GGG	GREENLAND MINERALS	GREENLAND	RARE EARTH	-1196	21.18
AQI	ALICANTO MINERALS	SWEDEN	ZINC Pb	-1190	3.06
MAU	MAGNETIC RESOURCES	WEST AUST	GOLD IRON	-1184	4.51
TMR	TEMPUS RESOURCES	EQUATOR WA	GOLD Cu	-1161	0.74
DEV	DEVEX REOURCES	NSW	COPPER Au	-1159	12.68
ADN	ANDROMEDA METALS	SOUTH AUST	HPA KALION	-1157	2.63
MYL	MYANMAR METALS	MYANMAR	ZINC Pb	-1148	7.20
KAI	KAIROS MINERALS	WEST AUST	GOLD Li	-1139	6.96
PNX	PNX METALS	NTH TERRITORY	GOLD Zn Cu Ag	-1129	2.60
TMZ	THOMSON RESOURCES	NSW	GOLD Silver Tin	-1128	4.27
AZI	ALTO ZINC	ITALY	ZINC	-1123	3.19
AON	APOLLO MINERALS	FRANCE SPAIN	ZINC Pb	-1115	0.88
ARU	ARAFURA RESOURCES	NTH TERRITORY	RARE EARTH	-1105	4.86
VAN	VANGO MINING	WEST AUST	GOLD	-1103	3.52
HRN	HORIZON GOLD	WEST AUST	GOLD	-1100	4.23
COD	CODA RESOURCES	STH AUST	COPPER	-1100	14.15

Group 4 - Total EXDEV Expenditure+ \$1M-\$1.5M

Part 2 – Expenditure \$1M - \$1.1M

CODE	COMPANY	LOCATION	COMMODITY	TOTAL EX/DEV \$K	Q CASH
MCT	METALICITY	WEST AUST	GOLD Zn	-1072	3.32
IVZ	INVICTUS ENERGY	ZIMBABWE	OIL GAS	-1067	7.48
RAG	RAGNAR METALS	SWEDEN	NICKEL	-1059	2.38
MVL	MARVEL GOLD	MALI	GOLD	-1048	0.87
RGL	RIVERSGOLD	WEST AUST	GOLD	-1045	0.22
PRX	PRODIGY GOLD	NTH TERRITORY	GOLD	-1044	5.09
MRL	MAYUR RESOURCES	PNG	HMS	-1035	3.10
RXM	REX MINERALS	USA SA	GOLD Cu	-1026	4.25
SRK	STRIKE RESOURCES	WEST AUST	IRON ORE	-1025	2.43
GNM	GREAT NORTHERN	QUEENSLAND	GOLD	-1011	1.68
VUL	VULCAN ENERGY	GERMANY	LITHIUM	-1002	45.55
A1G	AFRICAN GOLD	COTE D'IVOIRE	GOLD	-1002	0.38
HAS	HASTINGS TECHNOLO	WEST AUST	RARE EARTH	-1000	52.50

GROUP 5 APPENDIX 5B –

EXDEV EXPENDITURE <\$0.5M

GROUP 5 Capital Raisings, Loans, Financing C/F Cash Burn/Gain, Cash

Includes for Up Coming Project Development

Part 1 – Capital Raising >\$5M

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURN \$K	CASH JUNE 21 \$K
STA	STRANDLINE RESOURCES	121630	2688	110000	97649	110602
BOE	BOSS ENERGY	56790	0	53639	2686	20873
SO4	SALT LAKE POTASH	27000	60430	67303	12532	58800
MNS	MAGNIS ENERGY	21095	62238	63661	43533	73008
DNK	DANAKALI LIMITED	20455	0	18973	17556	25730
PRL	PROVINCE RESOURCES	19022	0	17789	16958	23600
LPD	LEPIDICO	15460	0	14557	13254	14739
BGD	BARTONS GOLD	15000	0	13705	12967	14891
LM8	LUNNON METALS	15000	0	14223	13403	13963
MAN	MANDRAKE RESOURCES	12400	0	11647	11359	16062
BKT	BLACK ROCK MINING	10183	0	10146	9164	11343
CCZ	CASTILLO COPPER	10034	0	9280	8415	10854
FME	FUTURE METALS	10000	0	9384	9520	9555
PUR	PURSUIT MINERALS	8583	-713	7870	7388	8955
AKN	AUKING MINING	7000	-150	5867	4474	4635
WKT	WALKABOUT RESOURCES	6400	0	6015	5391	5722
AS2	ASKARI METALS	5729	24	5750	5588	5803
CBE	COBRE LIMITED	5292	0	4910	4274	8146
IRD	IRON ROAD	5093	0	4809	3908	4793
BEM	BLACKEARTH MINERALS	5083	0	4758	4031	6565

JUSTEX QUARTERLY REPORT 8/9/2021

GROUP 5 Capital Raisings, Loans, Financing C/F Cash Burn/Gain, Cash
Includes for Up Coming Project Development
Part 2 – Capital Raising - \$1M - 4M

CODE	COMPANY	CAPITAL RAISINGS \$K	NET CHANGE IN DEBT \$K	FINANCING C/F \$K	CASH GAIN/BURN \$K	CASH JUNE 21 \$K
OEX	OILEX	4843	-331	4352	3955	4311
AUL	AUSTAR GOLD	4062	0	3774	688	849
BOA	BOADICEA RESOURCES	3733	0	3555	3277	5254
ZEO	ZEOTECH LIMITED	3700	0	3688	3196	5854
NAE	NEW AGE EXPLORATION	3600	0	3566	2924	6376
AEE	AURA ENERGY	3494	0	3400	2489	3207
CVS	CERVANTES CORPORATIO	3367	-551	2448	2022	2034
MSR	MANAS RESOURCES	3300	0	3121	2578	7124
ABX	AUSTRALIAN BAUXITE	3150	0	3095	-5463	3425
PNM	PAIFIC NICKEL	3094	0	2902	1687	1807
KWR	KINGWEST RESOURCES	3000	0	2790	2147	3012
BYH	BRYAH RESOURCES	2950	0	2759	1795	3159
WML	WOOMERA MINING	2702	0	2330	2022	2503
VRX	VRX SILICA	2673	0	2653	1611	10442
TSC	TWENTY -SEVEN CO	2662	0	2342	1838	3091
FIN	FIN RESOURCES	2577	0	2478	2227	5043
AGR	AGUIA RESOURCES	2539	0	2255	1854	4298
CAP	CARPENTARIA EXPLORAT	2502	0	2394	1995	2349
PVE	PO VALLEY ENERGY	2375	-382	1967	1813	1876
ARN	ALDORO RESOURCES	2325	0	2325	1846	3900
OAR	OAKDALE RESOURCES	2301	0	2194	1494	2519
ATC	ALTECH CHEMICALS	2252	0	1794	915	6650
KFE	KOGI IRON	2222	0	2176	1835	2955
PRM	PROMINENCE ENERGY	2045	0	1965	1745	2671
VR8	VANADIUM RESOURCES	2000	0	1988	1681	1803
QXR	QX RESOURCES	1989	0	1860	1337	1742
RIE	RIEDEL RESOURCES	1875	0	1760	1101	2719
TEG	TRIANGLE ENERGY	1774	-402	1212	-2517	598
EFE	EASTERN IRON	1673	0	1162	777	1496
SRZ	STELLAR RESOURCES	1580	0	1478	1413	5409
ANL	AMANI GOLD	1554	0	1551	556	873
DGR	DGR GLOBAL	1500	0	1454	359	1949
PKO	PEAKO	1500	0	1492	595	1420
BPM	BPM MINERALS	1499	0	1905	1458	5430
CUL	CULLEN RESOURCES	1480	0	1391	964	1414
PEK	PEAK RESOURCES	1437	0	1434	-3772	2682
GSM	GOLDEN STATE MINING	1433	0	1337	999	4376
FTZ	FERTOZ	1432	0	1419	843	1517
BLZ	BLAZE INTERNATIONAL	1401	0	1401	1038	2650
GLN	GALEN LITHIUM	1397	0	1397	540	15476
DDD	3D RESOURCES	1300	0	1222	753	1857
LSA	LACHLAN STAR	1299	0	1234	944	4681
DME	DOME GOLD MINES	1240	0	1230	200	201
SCI	SILVER CITY MINERALS	1132	0	1132	733	2283

AUS TEX QUARTERLY REPORT 8/9/2021

Group 5 – Companies with less than One Quarter of Cash.

CODE	COMPANY	Q CASH	MARKET CAP \$M	PRICE Cents
BSR	BASSARI RESOURCES	0.00	31.04	1.3
OOK	OOKAMI LIMITED	0.00	8.29	26
RMG	RMG LIMITED	0.01	6.12	0.7
ORM	ORION METALS	0.06	9.27	1.7
ABL	ABILENE OIL & GAS	0.14	0.40	0.1
IKW	IKWEZI MINING	0.18	7.72	19
TEG	TRIANGLE ENERGY	0.26	15.43	2.3
AHN	ATHENA RESOURCES	0.27	7.22	2
AUL	AUSTAR GOLD	0.28	21.70	32
RMI	RESOURCE MINING	0.40	5.21	1.6
AQC	AUSTRALIAN PACIFIC COAL	0.41	8.83	17.5
LML	LINCOLN MINERALS	0.44	4.60	0.8
CLE	CYCLONE METALS	0.45	40.79	0.9
ENV	ENOVA MINING	0.47	7.79	2.3
GME	GME RESOURCES	0.48	26.10	5.1
TZN	TERRAMIN AUSTRALIA	0.58	74.08	3.2
HGM	HIGH GRADE METALS	0.66	0.84	0.74
CXU	CAULDRON ENERGY	0.73	15.50	3.3
EER	EAST ENERGY RESOURCES	0.79	115.24	3.6
KKO	KINETIKO ENERGY	0.85	59.82	9.7
AXT	ARGO EXPLORATION	0.86	2.83	1.4
ANL	AMANI GOLD	0.88	24.77	0.2
XTC	XANTIPPE RESOURCES	0.89	8.15	0.2
IPB	IPB PETROLEUM	0.99	6.88	2.4

GROUP 6 - APPENDIX 5B

EXDEV EXPENDITURE <\$0.5M – LISTED DURING Q2 21

CODE	COMPANY	LOCATION	FOCUS	IPO RAISING \$K	EX/DEV \$K	CASH GAIN	CASH June 21 \$K
A8G	AUSTRALASIAN G	QUEENSLAND	GOLD	5513	-139	5024	5243
ALB	ALBION RESOUR	WEST AUST	ZINC Pb	5000	-52	4390	4544
AM7	ARCADIA MINERA	NAMIBIA	LITHIUM	6401	-155	6031	6164
AR3	AUST RARE EART	SOUTH AUST	RARE EARTHS	12000	-436	11359	12091
BCA	BLACK CANYON	WEST AUST	MANGANESE	5000	-65	4405	4779
CDR	CODRUS MINERA	WEST AUST	GOLD	8000	0	7440	7440
CR9	CORELLA RESOUR	WEST AUST	HPA KAOLIN	5000	-233	3987	4763
FG1	FLYNN GOLD	TAS WA	GOLD	10000	-346	8688	9341
JNO	JUNO MINERALS	WEST AUST	IRON ORE	3915	-52	3115	7838
LEL	LITHIUM ENERGY	ARGENTINA	LITHIUM	9000	-78	7935	7938
POL	POLYMETALS	GUINEA	GOLD	5200	-220	4706	5015
TMS	TENNANT MINER	NTH TERR	GOLD COPPER	2588	-157	1454	1457
TOR	TORQUE MINERA	WEST AUST	GOLD	5500	-246	4980	5085
BGD	BARTONS	SOUTH AUST	GOLD	15000	-415	12967	14891

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