



CASH FLOW REPORTS Q2 21

Q2 2021

Evaluating June 2021 Quarter Appendix 5B

Cash Flow Reports

ASX Resource Companies

AUSTEX RESOURCE OPPORTUNITIES PTY LTD

www.austexresources.com

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CASH FLOW REPORTS Q2 21

ASX RESOURCES SECTOR

SUMMARY -

Reporting Companies – 667 ASX Resource Companies or 89% of the total ASX Resource Sector lodged Appendix 5B Reports for the June 2021 Quarter. (Q2 21)

Capital Raisings & New Debt- New Capital Raisings by the 5B Reporting Companies over Q2 21 was \$2044M down 5% on Q1 21 (\$2152M) and up 90% on Q2 20 (\$1076M). The Net Debt taken on during Q2 21 was \$201M as against a Net Debt reduction of (-\$56M) in Q1 21.

Exploration: - The Total Exploration Expenditure by the 5B Reporting Companies over Q2 21 was a Record \$699M, which is up 34% on Q1 21 (\$520M) and 69% on Q2 20 (\$413M).

New Development & Investment - The Q2 21 total of New Development & Investment Expenditure (additional to Exploration) was \$312M, down 35% on Q1 21. (\$483M).

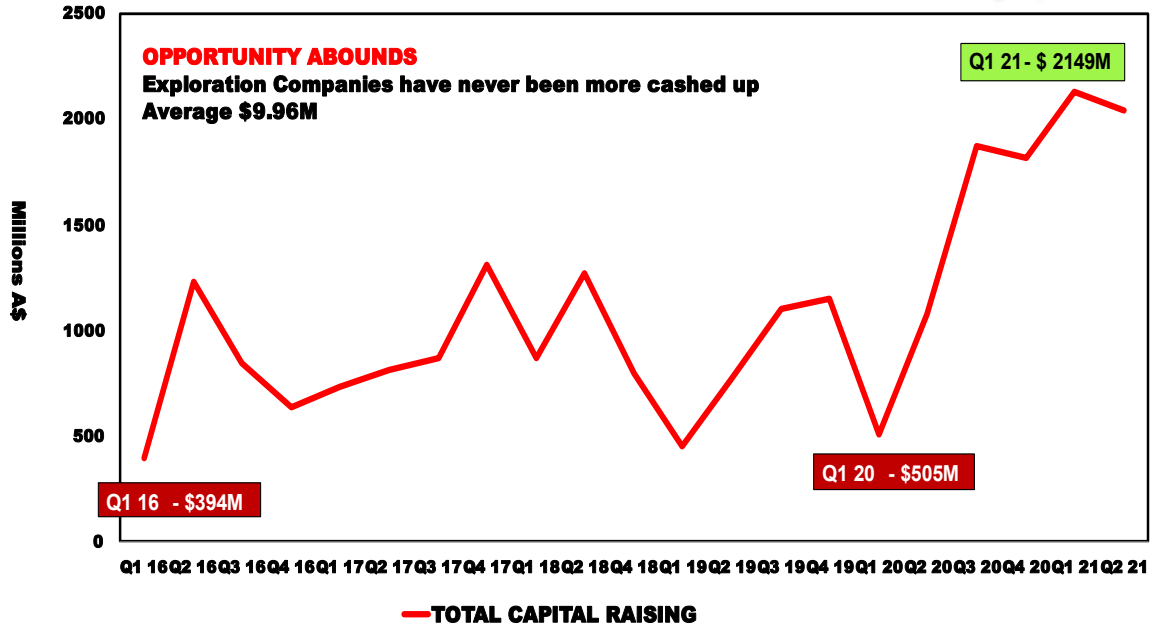
Administration & Staff - Staff costs for Q2 21 totaled \$157M up 12% on Q1 21 (\$140M). Administration costs for Q2 21 were \$204M up 23% on Q1 21 (\$165M). \$7 was spent on exploration, new development, production, or staff for every \$1 of Administration expenditure, compared to \$6.6 in Q1 21 and \$8.1 in Q2 20.

Cash Gain / Burn & Avg Cash - There was a Total Cash Gain of \$908M during Q2 21 compared to \$1025M in Q1 21. The average Reporting Company has \$6.96M in the Bank at the end of Q1 21 as compared to \$6.61M at the end of Q1 21.

Companies with Less than one Quarters Cash –. 59 Companies have less than one Quarter of Cash at the end of Q2 21. (11% of the total reporting, up from 8% at the end of Q1 21).

Total Capital Raisings QoQ Over Last 5 years:

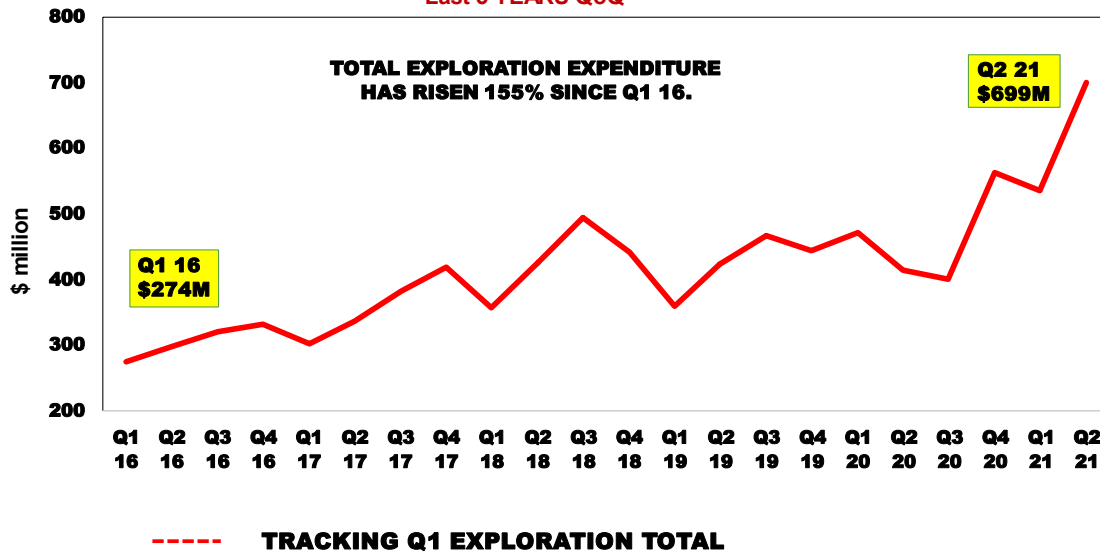
APPENDIX 5B - TOTAL CAPITAL RAISING - Last 5 years



INFORMATION FROM – AUSTEXDATA

Total Exploration Expenditure QoQ - 5B Reports

APPENDIX 5B TOTAL EXPLORATION EXPENDITURE- Includes 89% of ASX Resources Sector Last 5 YEARS QoQ



INFORMATION FROM – AUSTEXDATA

PERCENTAGE EXPLORATION SPEND V TOTAL RAISED BY COMMODITY Q2 21.

46% of the total Exploration Spending was for Gold/Silver. 13% for Oil & Gas. 11% for Copper. 8.6% for Nickel/PGM. 3.7% for Lithium. 2.2% for Rare Earths. Details for all the Commodity Sectors are in in the second column below.

25% of the Funds raised was for Gold Projects. 16% for Oil/Gas 10% for Copper. 7.1% for Uranium 6.5% for HMS. 6.3% for Rare Earths, 4.1% for Fertilizers. 4% for Lithium. 3.4% for Zinc/Lead. 3.3% for Nickel/PGM. 3.2% for HPA/Kaolin. 2.8% for Graphite. 2.5% for Iron Ore. Details for all the Commodity Sectors is in the third column below.

The fourth column shows the percentage of the Total Raisings for each Commodity spent on exploration. In the case of Vanadium Companies, they spent more on Exploration than they raised. Less than 10% of the Funds raised by Companies focused on HMS, Uranium, Manganese, Graphite, HPA/Kaolin was actually spent on Exploration.

COMMODITY	EXPLORATION\$K	RAISED \$K	% OF RAISING SPENT ON EXPLORAITON
VANADIUM	-6797	2024	336%
NICKEL/PGM	-60088	68411	88%
DIAMONDS	-6648	9543	70%
GOLD/SILVERS	-324778	514572	63%
TUNGSTEN	-2573	4381	59%
BAUXITE	-1829	3550	52%
HYDROGEN/HELIUM	-12997	27466	47%
COAL	-12360	28357	44%
COPPER	-77053	200361	38%
LITHIUM	-25924	80761	32%
OIL GAS	-89800	321120	28%
COBALT	-1737	7770	22%
SILICA SAND	-2117	9676	22%
ZINC/LEAD	-14878	70429	21%
IRON ORE	-9836	51615	19%
TIN	-1160	7233	16%
FERTILIZERS	-11121	85957	13%
RARE EARTHS	-16210	129399	13%
HPA KAOLIN	-4001	64800	6%
GRAPHITE	-3206	58051	6%
MANGANESE	-802	17150	5%
URANIUM	-6694	145164	5%
HMS	-5094	133646	4%

PERCENTAGE EXPLORATION SPEND V TOTAL RAISED BY STATE Q2 21.

Q2 21 Exploration Expenditure in Australia was \$400K which is 57% of the Total Exploration Expenditure by ASX Reporting Companies. The other 43% was spent Overseas. Pre COVID the percentage were around 50% each.

Of the Australian Exploration Expenditure 65% was in Western Australia. 9.5% in Queensland. 7% in NSW. 6.5% in Victoria. 5.8% in Northern Territory. 5.6% in South Australia.

Q2 21 Capital raising for Australian Projects was \$1202M which is 59% of the Total Capital Raised by the Cohort. 41% was for Projects overseas. 50% of the Australian Raisings were for Western Australian Projects. 20% for South Australian Projects. 10.6% for NSW. 9.6% for Queensland. 6.7% for Northern Territory. 1.9% for Victoria and 1.7% for Tasmania.

In the Case of Victoria more was spent on Exploration than was raised in Q2 21. In the Case of South Australia only 9% of the Raisings were spent on Exploration & Tasmania only 12%.

COMMODITY	EXPLORATION\$K	RAISED \$K	% OF RAISING SPENT ON EXPLORATION
VICTORIA	-26360	22938	115%
WEST AUST	-261216	595448	44%
QUEENSLAND	-37652	116141	32%
NTH TERRITORY	-22916	81064	28%
NSW	-27781	127218	22%
TASMANIA	-2489	20232	12%
SOUTH AUST	-22270	239517	9%
AUSTRALIAN	-400684	1202558	33%

More details on the Services Offered by AUSTEX including the daily review of all ASX Resource Project Announcements contact Rob Murdoch – details below.

THIS SUMMARY HAS BEEN PREPARED BY

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