



ASX GOLD SECTOR – 2022 TRENDS & OPPORTUNITIES

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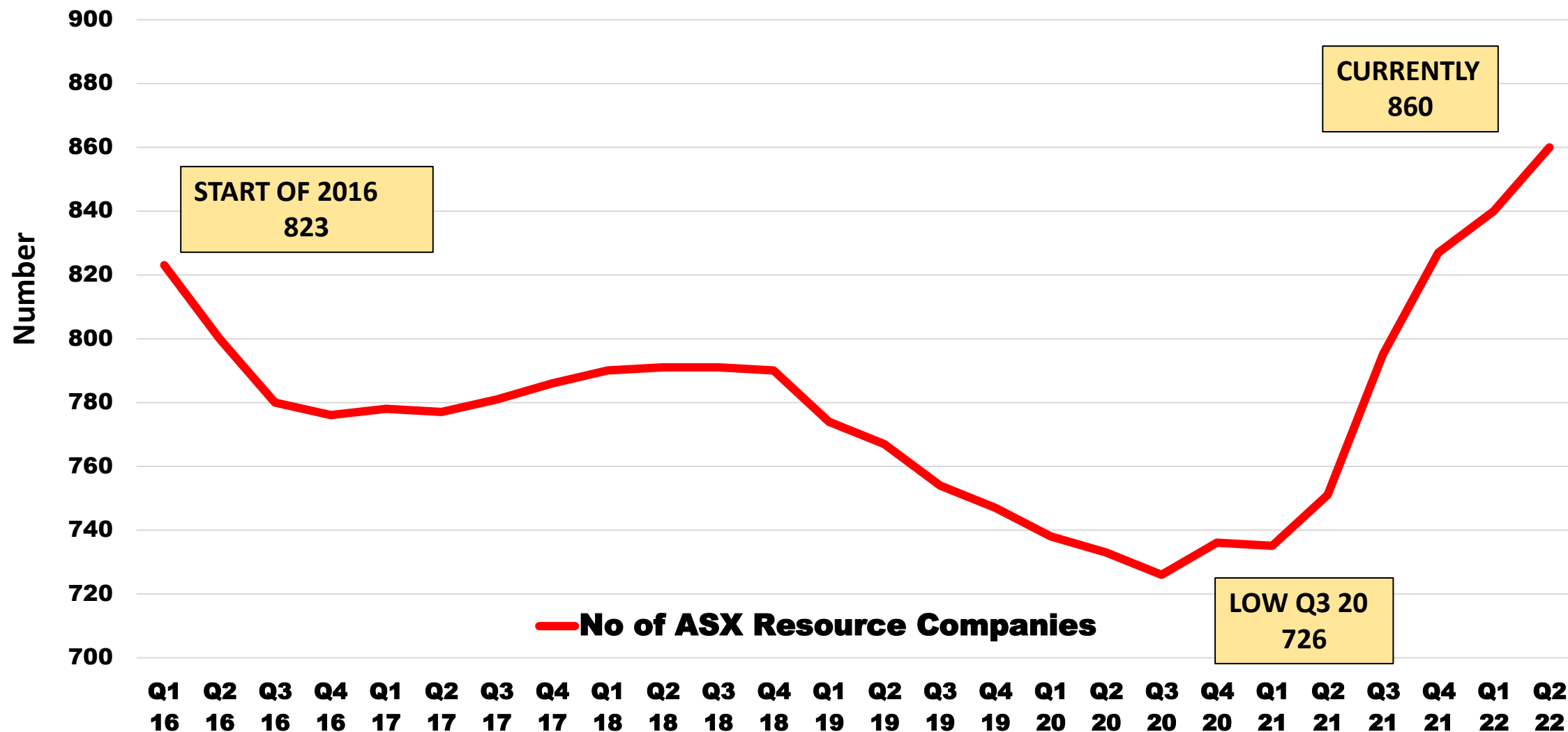
- **AUSTEX** Keeps Resource & Associated Industry Professionals Informed on the Key Outcomes across the ASX Resource Sector.
- **AUSTEX LITE** Keeps Professionals & Private Investors up to date weekly on trends in commodity prices & share prices.
- **AUSTEX** also provides subscribers with lots of Unique Research and we will take a look at some now -----

Enquiries rob@austexresources.com

Every Resource Project Announcement Critically Reviewed Every Day.

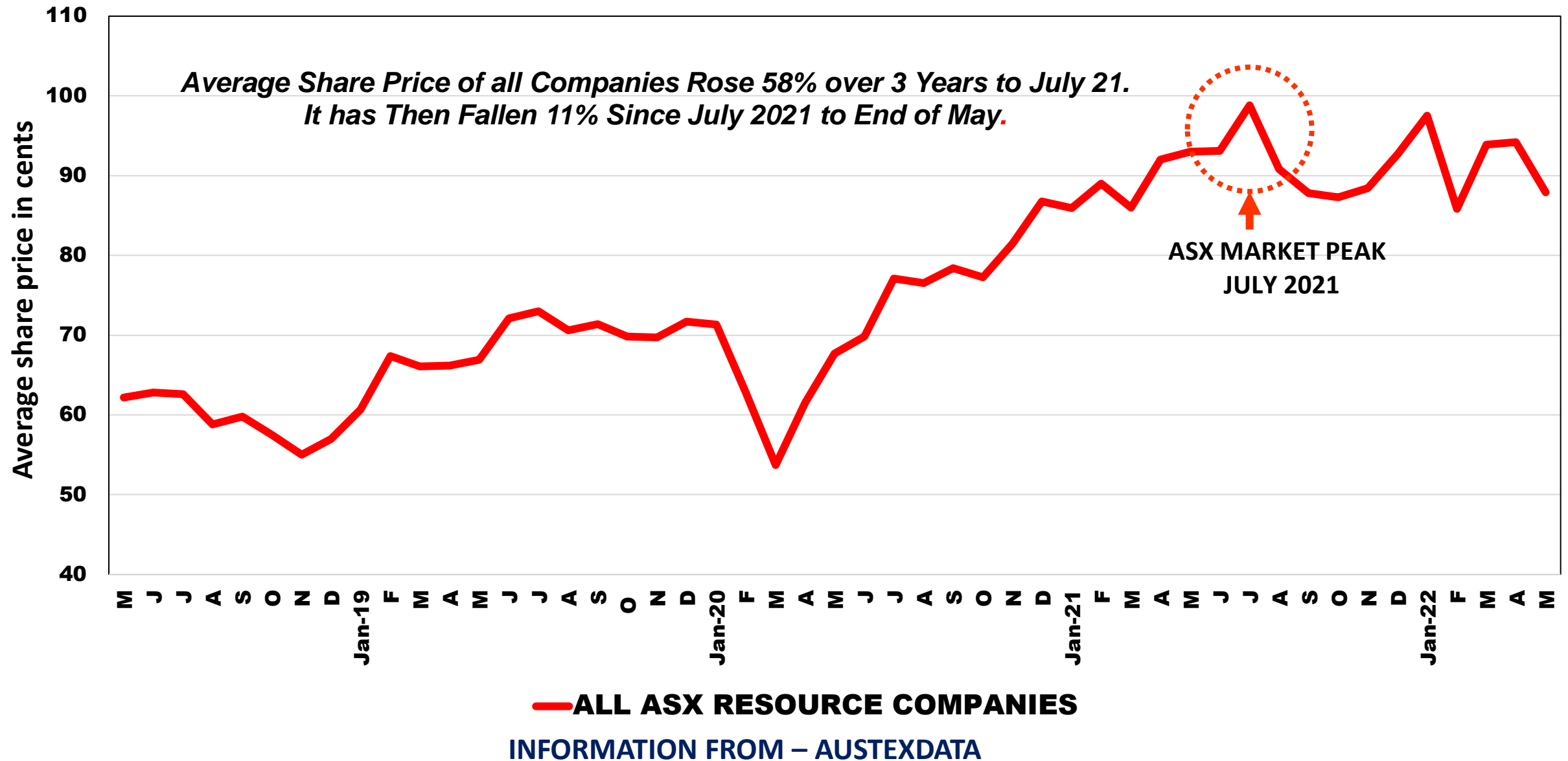
AUSTEX –COVERS ALL ASX RESOURCES COMPANIES

- Numbers have grown 19% since a low in Q3 20.



ALL ASX RESOURCE COMPANIES

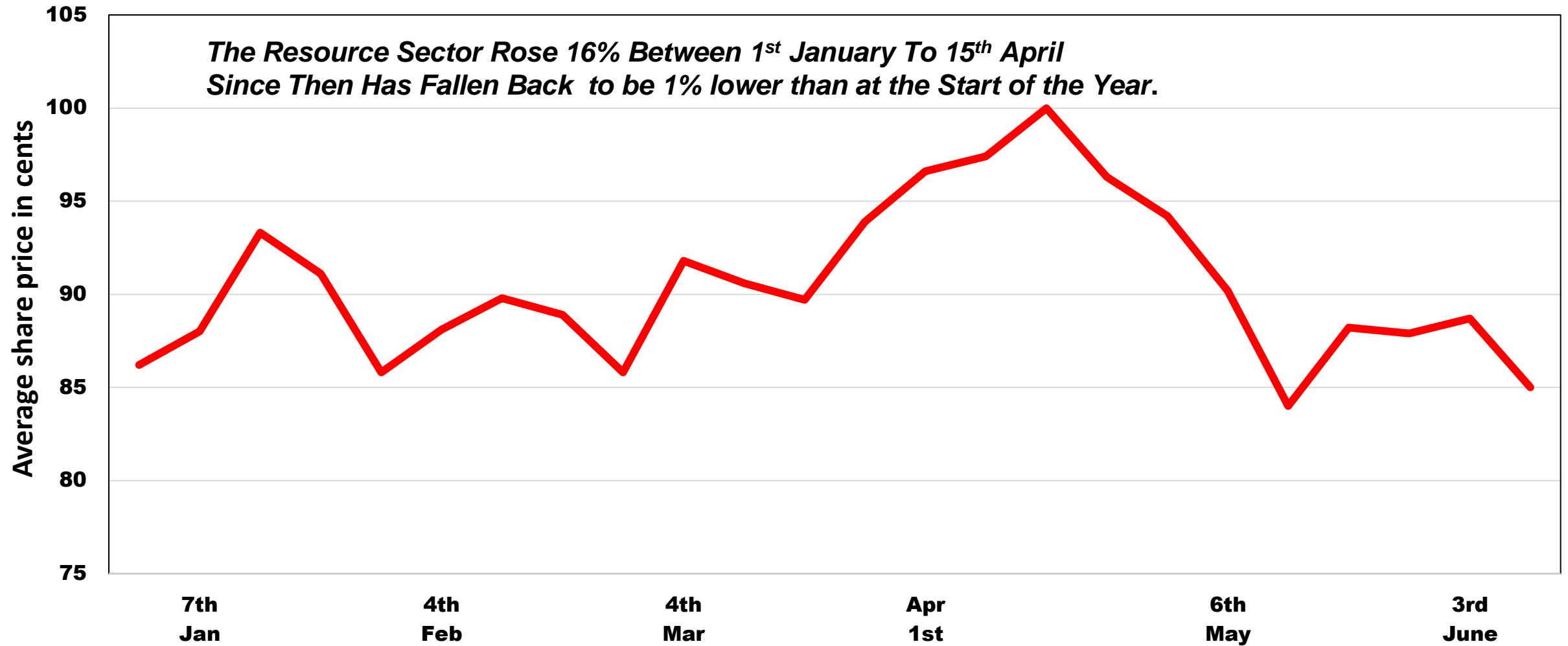
Average Share Price Over Last 4 Years.



ALL ASX RESOURCE COMPANIES YTD

AVERAGE SHARE PRICE 2022 YEAR TO DATE

*The Resource Sector Rose 16% Between 1st January To 15th April
Since Then Has Fallen Back to be 1% lower than at the Start of the Year.*

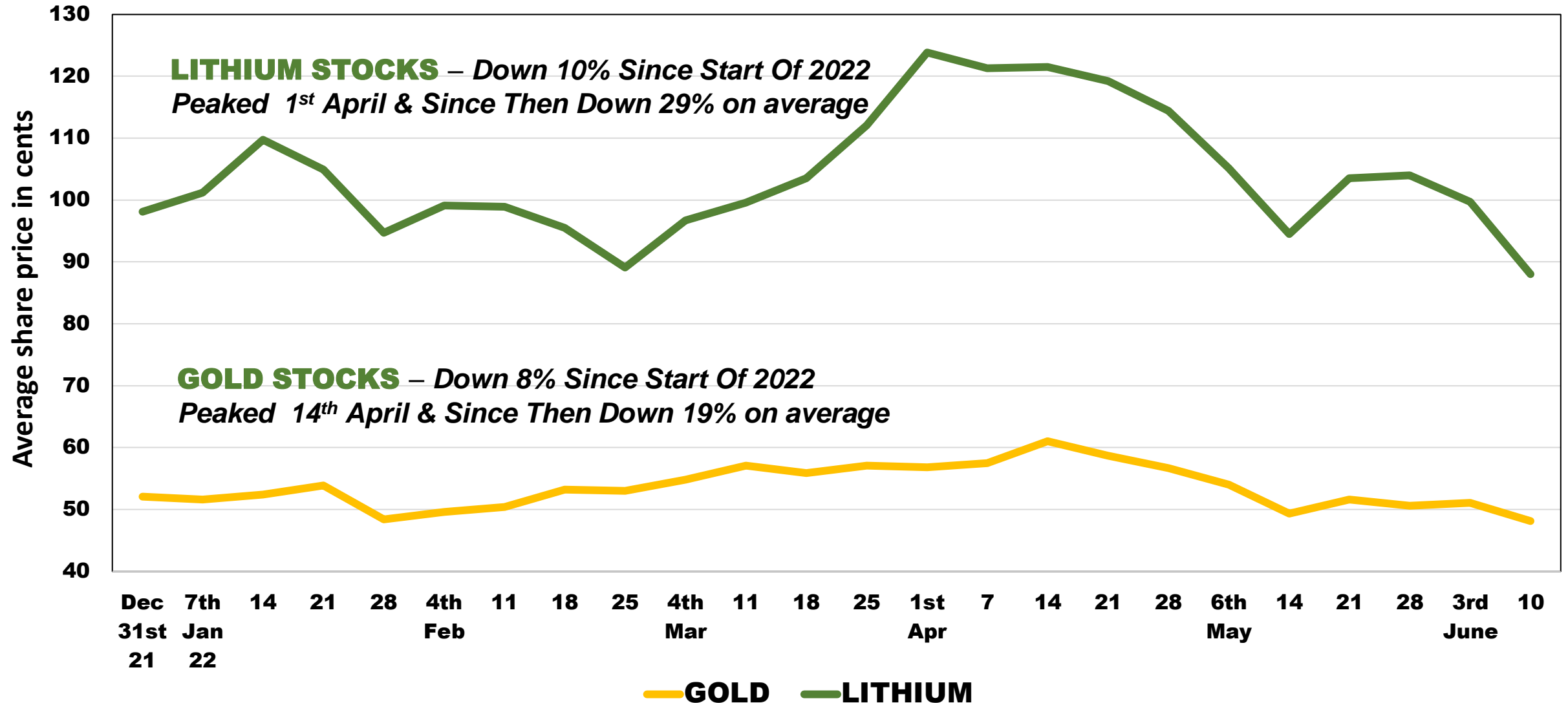


— ALL ASX RESOURCE COMPANIES

INFORMATION FROM – AUSTEXDATA

ALL GOLD & LITHIUM RESOURCE COMPANIES YTD

AVERAGE SHARE PRICE 2022.



INFORMATION FROM – AUSTEXDATA

NUMBER OF ASX NEW RESOURCE COMPANY LISTINGS

PER MONTH - MAY19 – MAY22



The Number of ASX Companies has Risen 18% from the August 2020

By way of New Listings.



INFORMATION FROM – AUSTEX RESOURCE OPPORTUNITY REPORTS

ASX RESOURCES –IPOS 2022 – Change in Share Price



Listed +3 Months on LHS

ALL IPO - 0.55 Rises to 1 Fall

GOLD - 0.2 Rises to 1 Fall

Listed +1 Months Ago on RHS

ALL IPOS - 0.46 Rises to 1 Fall

GOLD – 0 Rises to 1 Fall

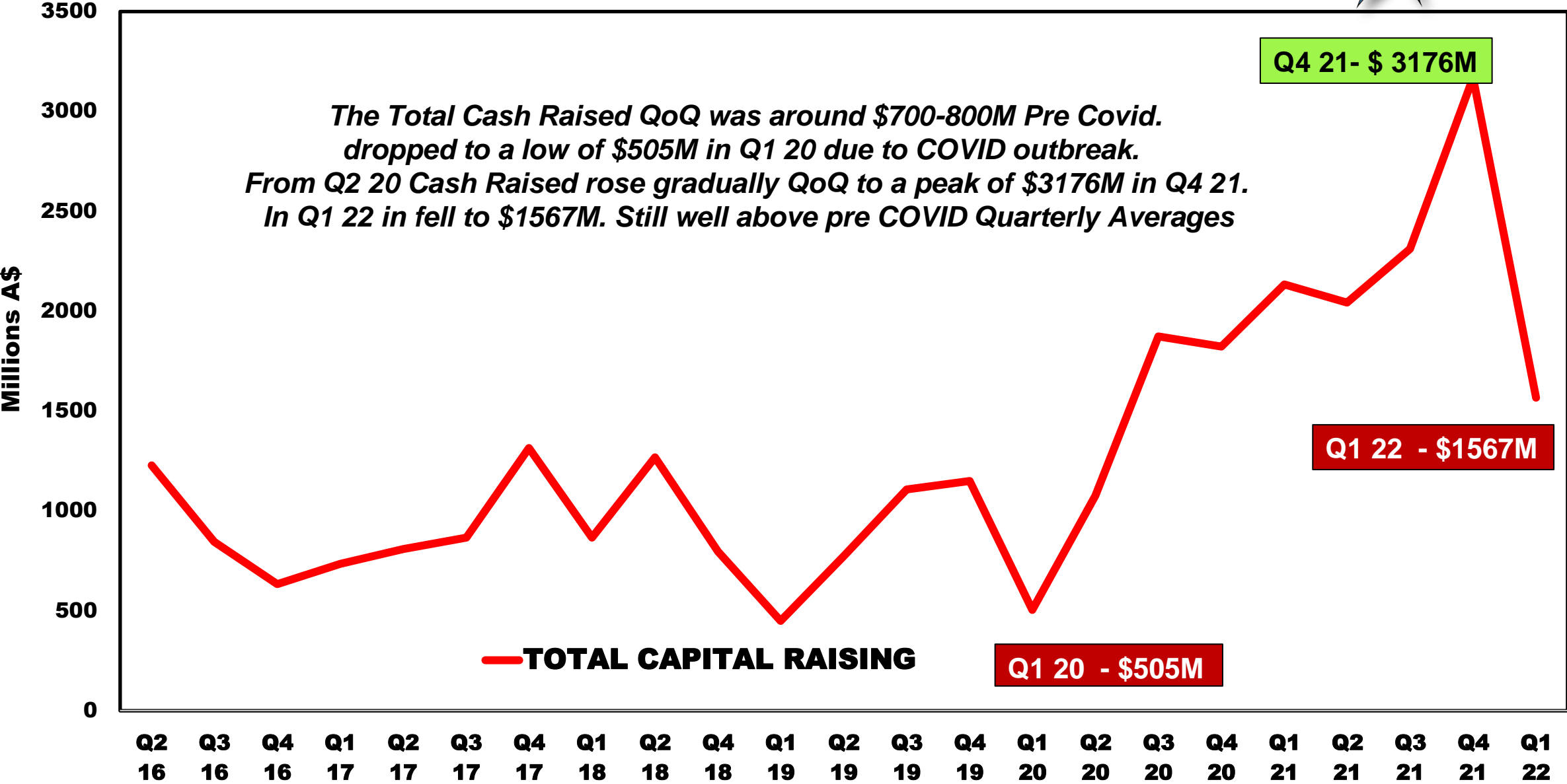
LISTED OVER 3 MONTHS -				
CODE	COMPANY	LOCATION	COMMODITY	PRICE CHANGE LAST 3months
NC1	NICO RESOURCES	WEST AUST	NICKEL	42.9%
ODE	ODESSA MINERALS	WEST AUST	DIAMONDS	7.7%
ELE	ELSMORE	NTH TERR	IRON ORE	6.7%
CMX	CHEMX MATERIALS	STH AUST	KAOLIN HPA	5.6%
VMM	VIRIDIS MINING	CANADA	GOLD	3.6%
VTX	VERTEX MINERAL	NSW	GOLD	-11.1%
OM1	OMNIA METALS	WEST AUST	NICKEL PGM	-17.6%
CMO	COSMO METALS	WEST AUST	NICKEL Cu Co	-18.8%
KLI	KILLI RESOURCES	WA QLD	GOLD Mn	-22.8%
FXG	FELIX GOLD	USA	GOLD	-24.2%
WA1	WA1 RESOURCES	WEST AUST	COPPER Au	-27.3%
S3N	SENSORE	WEST AUST	GOLD NI	-30.3%
GRE	GREENTECH METALS	WEST AUST	COPPER Ni Zn	-38.8%
BRX	BELARAROX	NSW	GOLD Cu	-50.3%

LISTED 1-3 MONTHS AGO \				
CODE	COMPANY	LOCATION	COMMODITY	PRICE CHANGE LAST 1 month
OSM	OSMOND RESOURCES	SOUTH AUST VIC	NICKEL Cu Au	32.4%
APS	ALLUP SILICA	WEST AUST	SILICA	17.4%
PIM	PINNACLE MINERALS	WEST AUST SA	KAOLIN	14.3%
IG6	INTERNATION GRAPHITE	WA	GRAPHITE	12.9%
FTL	FIRETAIL RESOURCES	WEST AUST QLD	COPPER GOLD Mn	9.5%
SLB	STELAR METALS	SOUTH AUST	COPPER GOLD	5.0%
SNX	SIERRA NEVADA	USA	GOLD Cu	0.0%
PR1	PURE RESOURCES	WEST AUST	NICKEL Au	-2.3%
SRR	SARAMA RESO	BURKINA F	GOLD	-2.9%
NFL	NORFOLK METAL	TAS	GOLD U3O8	-3.0%
NHE	NOBLE HELIUM	TANZANIA	HELIUM	-5.3%
NYM	NARRYER METALS	WEST AUST	NICKEL PGM	-5.9%
KOB	KOBA RESOURCES	USA	COBALT	-7.7%
TEE	TOP END ENERGY	QLD NT	OIL GAS	-7.8%
MMA	MARONAN METALS	QUEENSLAND	COPPER Pb Ag Au	-9.2%
FEG	FAR EAST GOLD	INDONESIA	GOLD	-9.5%
LRD	LORD RESOURCES	WA	NICKEL GOLD	-15.4%
SLS	SOLSTICE	WEST AUST	GOLD Ni	-15.9%
PBX	PACIFIC BAUXITE	WEST AUST	NICKEL PGE	-16.7%
MPG	MANY PEAKS	QLD	GOLD Cu	-40.0%

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

ASX -APPENDIX 5B - TOTAL CAPITAL RAISING – LAST 6 YEARS

Includes about 88% of the Total ASX Resources Sector



Q1 20 - \$505M

Q4 21- \$ 3176M

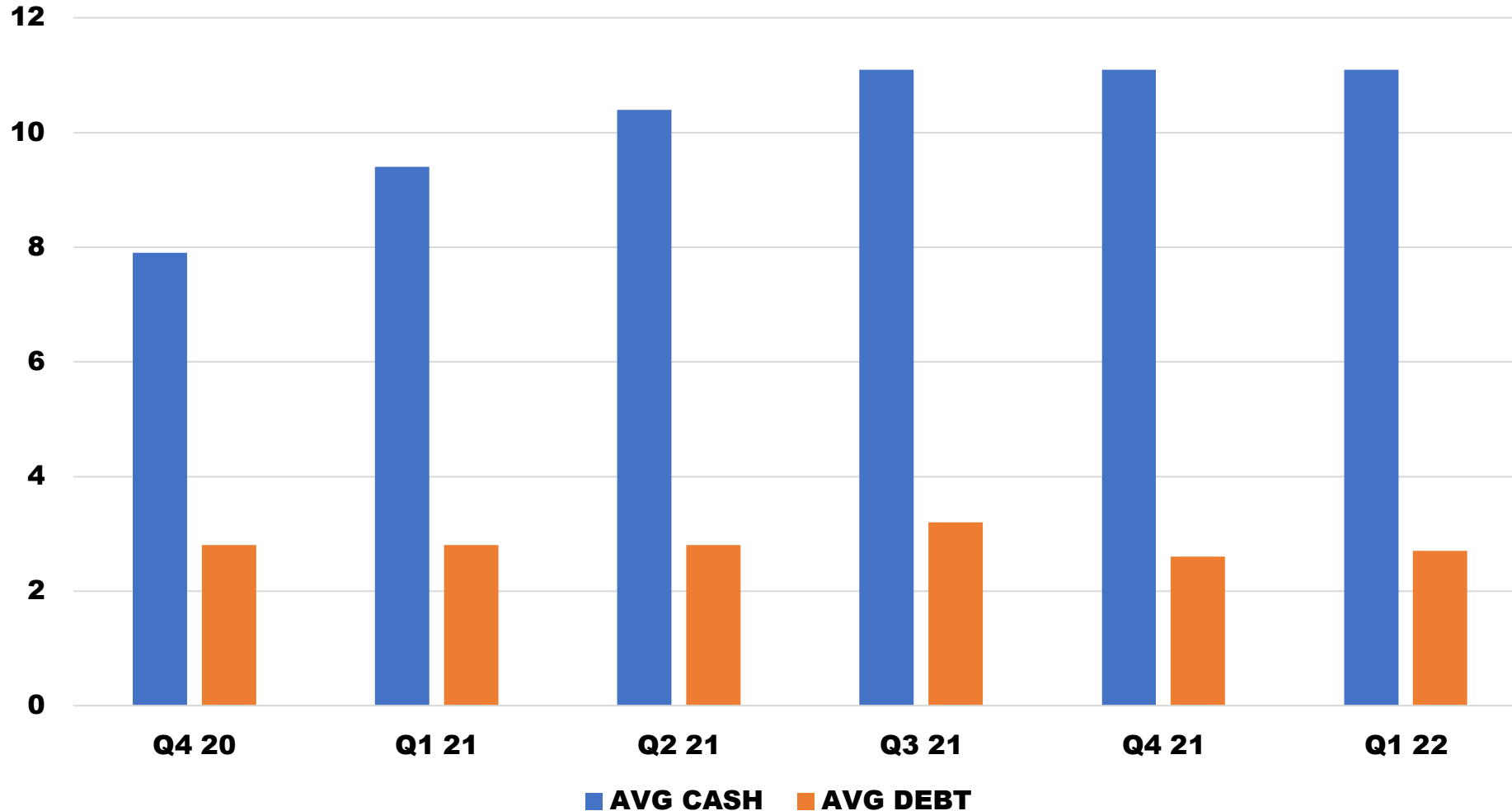
Q1 22 - \$1567M

AVERAGE CASH AND DEBT – APPENDIX 5B REPORTS

Over the Last 6 Quarters



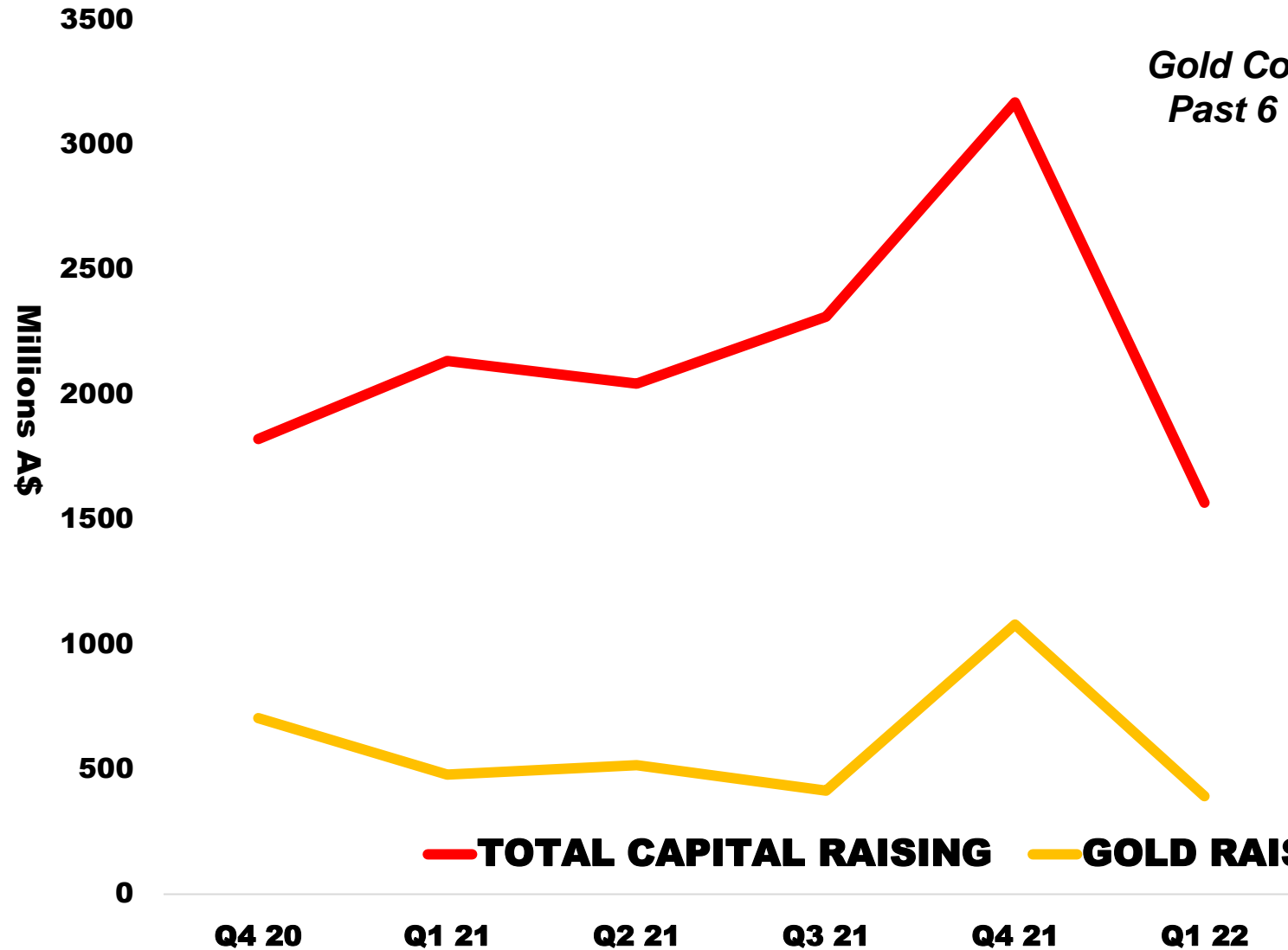
The +\$1 Billion Capital Raising helped Resource Companies increased the Average Cash held by 37% Gradually from Q4 20 to Q3 21. Over the last 2 Quarters it has been an average of \$11.1M. The Capital Raisings have also helped reduce Debt.



INFORMATION FROM – AUSTEXDATA

ASX -APPENDIX 5B - TOTAL & GOLD CAPITAL RAISING – Over the Last 6 Quarters

Gold Companies have Raised less on Average over the Past 6 Quarters than the Percentage of ASX Resource Market they represent

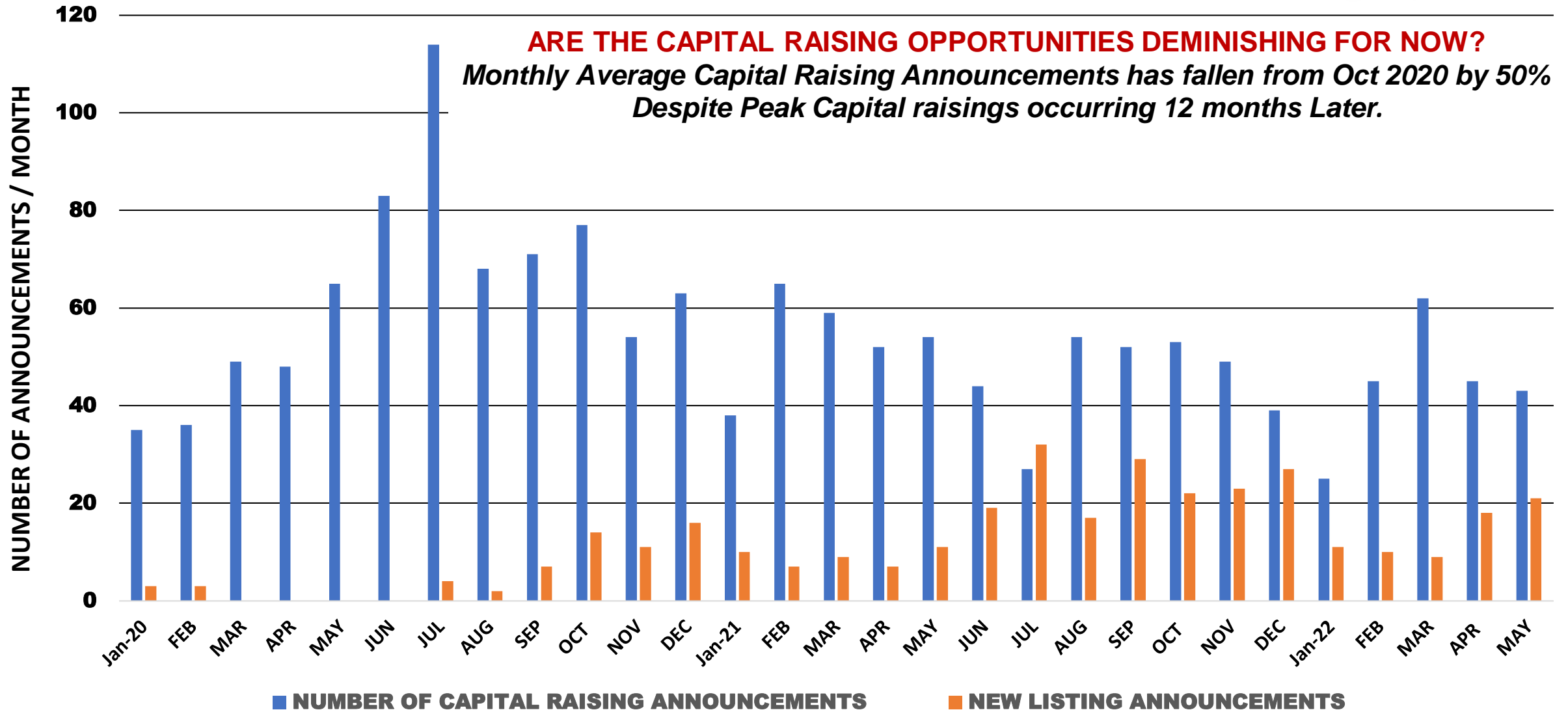


Quarter	% Raised by Gold Companies	% that are Gold Companies
Q4 20	38.7%	40.3%
Q1 21	22.4%	41.2%
Q2 21	25.3%	41.2%
Q3 21	17.9%	40.1%
Q4 21	34.0%	39.3%
Q1 22	25.0%	37.8%

NUMBER OF ANNOUNCEMENTS IN AUSTEX 2020-22



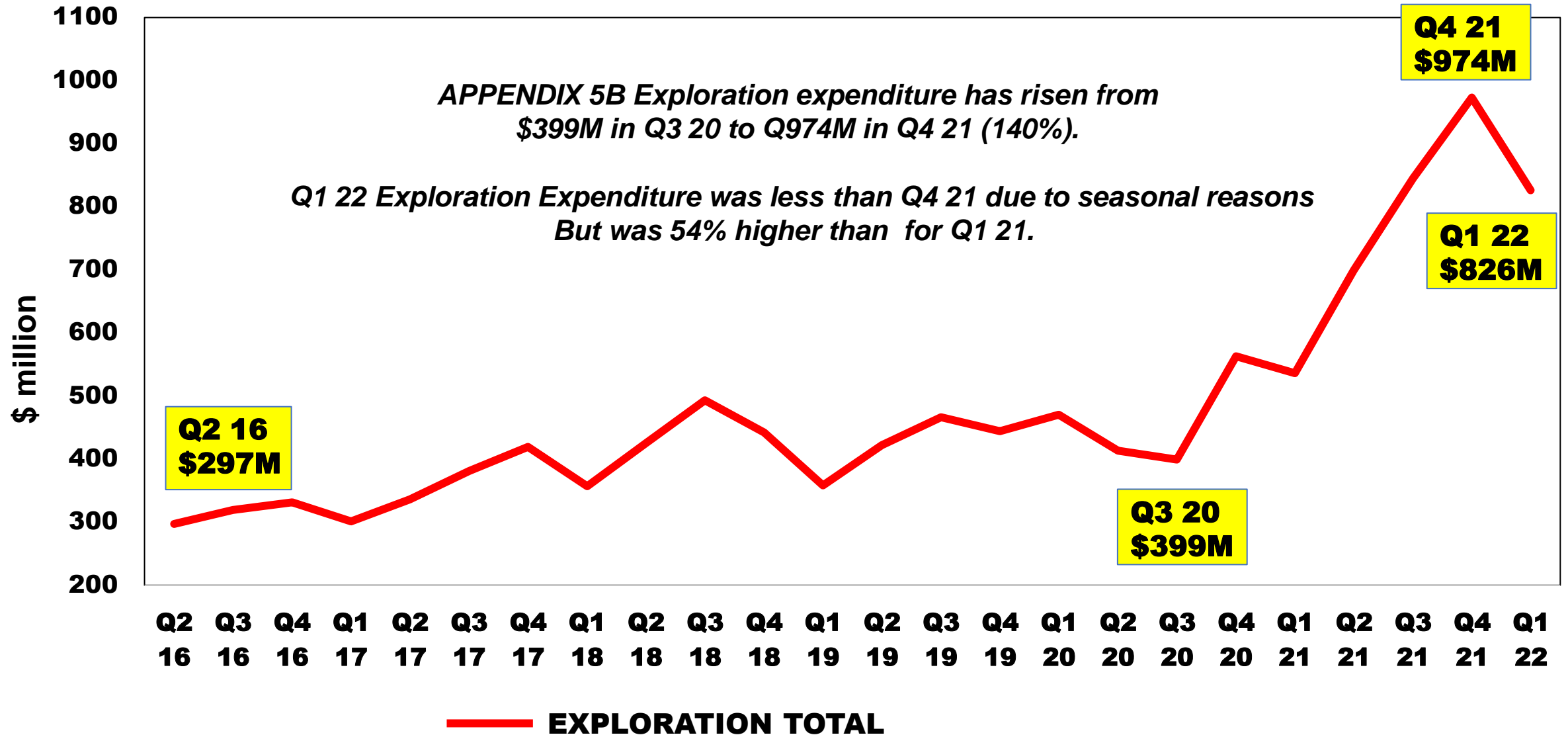
Capital Raisings & New Listings



ASX APPENDIX 5B TOTAL EXPLORATION EXPENDITURE –LAST 6 YEARS

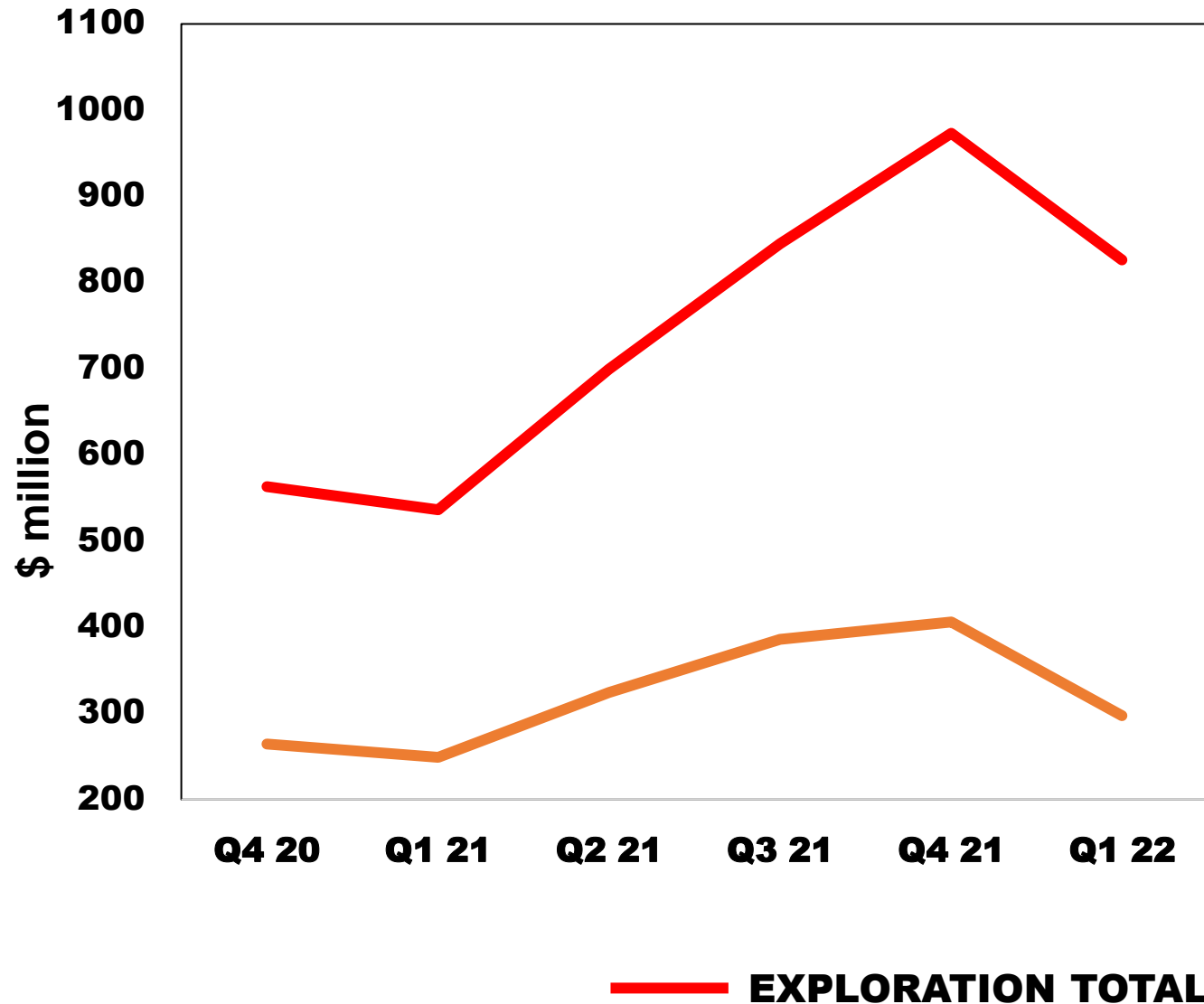


Includes about 88% of the Total ASX Resources Sector



ASX APPENDIX 5B TOTAL EXPLORATION EXPENDITURE –LAST 6 YEARS

Includes about 88% of the Total ASX Resources Sector



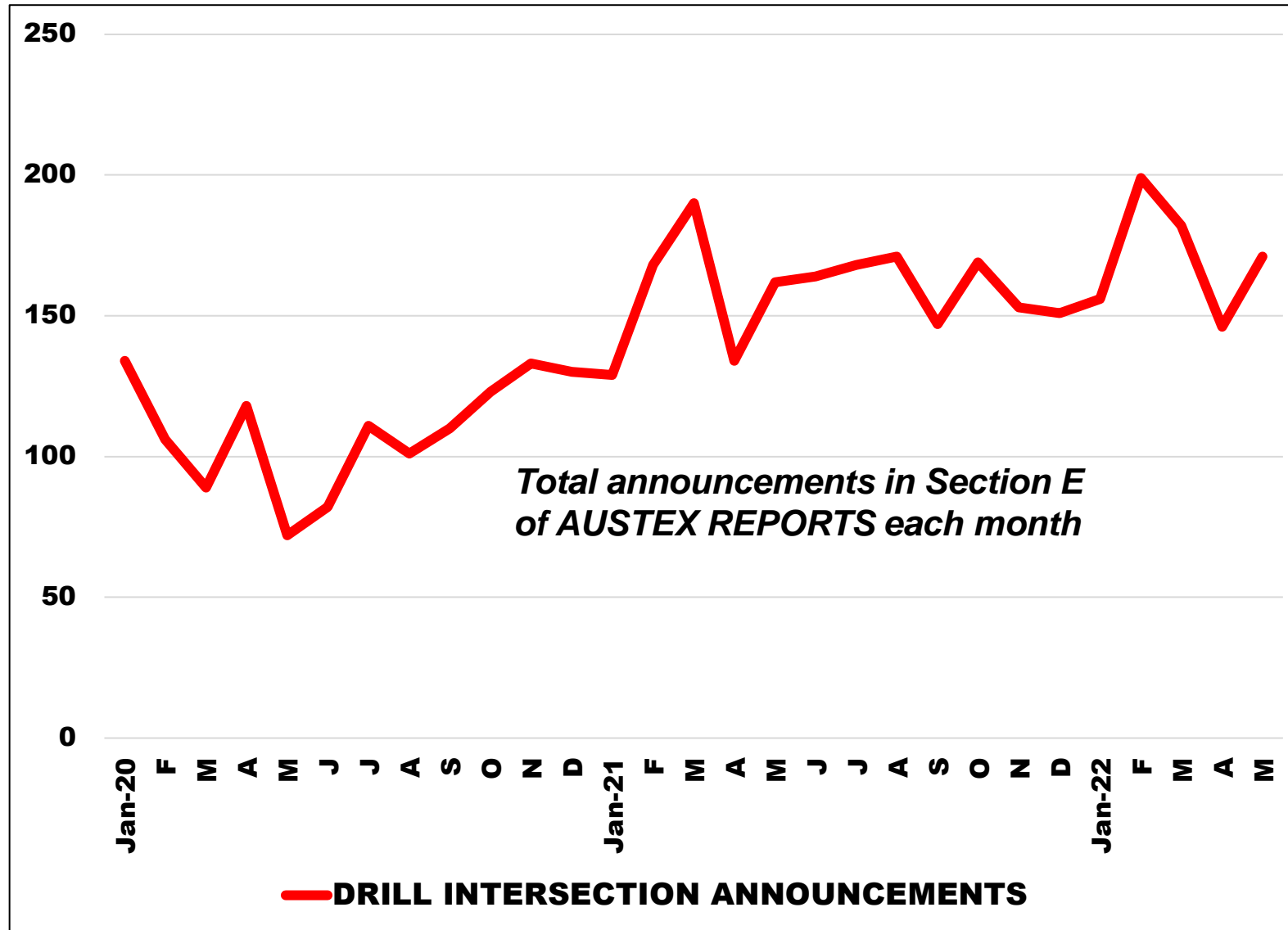
In Contrast to Capital Raisings Gold Exploration Mostly Out performs the Average the ASX Market. A recent exception is Q1 22, as some Gold Companies tried their hand at Lithium Nickel & Rare Earth Exploration

Quarter	% Spent by Gold Companies	% that are Gold Companies
Q4 20	46.9%	40.3%
Q1 21	46.0%	41.2%
Q2 21	46.3%	41.2%
Q3 21	45.7%	40.1%
Q4 21	41.7%	39.3%
Q1 22	35.9%	37.8%

INFORMATION FROM – AUSTEXDATA

AUSTEX - DRILL INTERSECTION ANNOUNCEMENTS COVERED

2020-2022 Month on Month

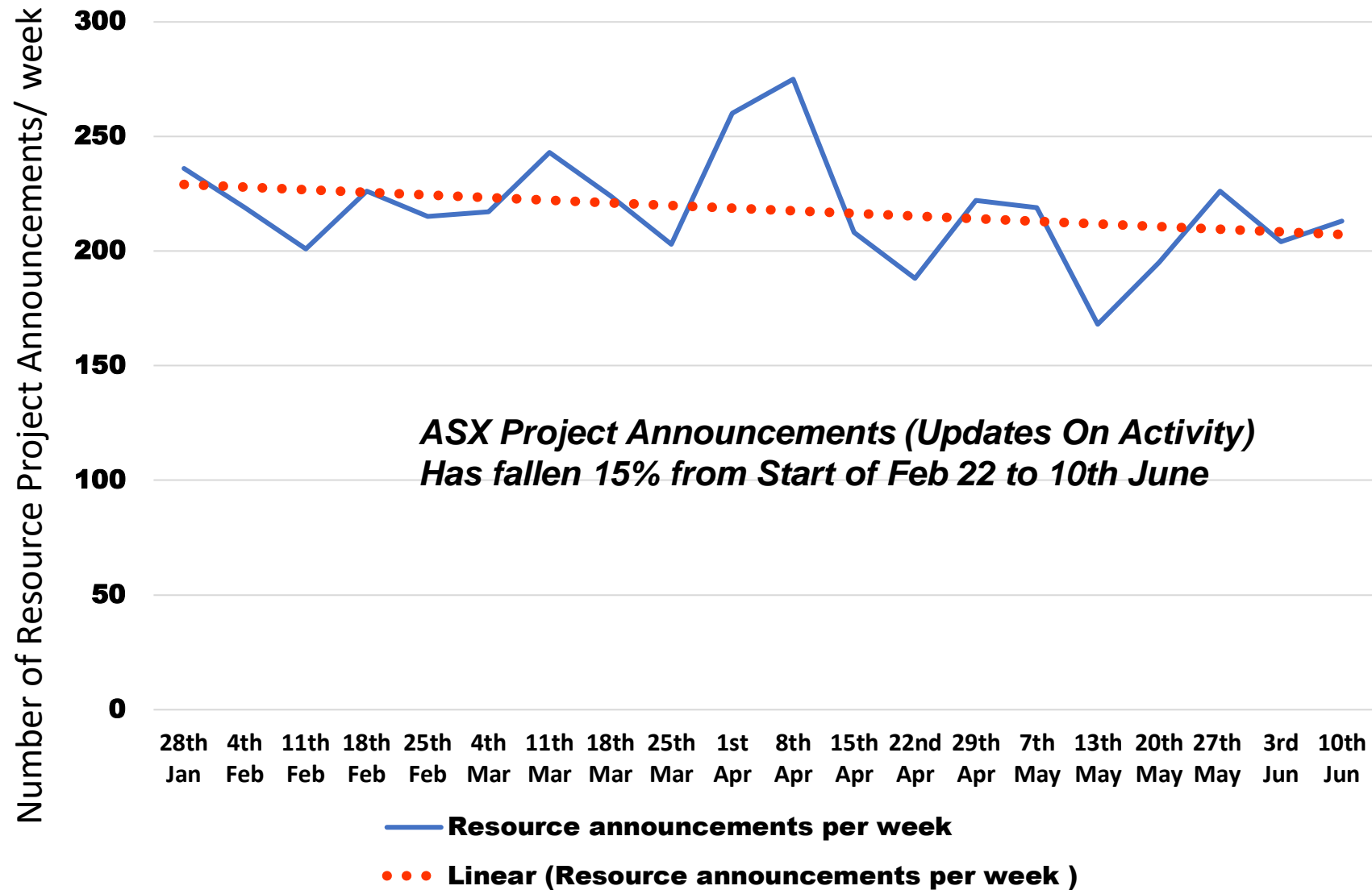


AVERAGE
per month
98 in 2020
159 in 2021
171 in 2022

INFORMATION FROM – AUSTEXDATA

ASX – WEEKLY PROJECT ANNOUNCEMENTS

Per Week 2022 YTD



INFORMATION FROM AUSTEX DATA

COMPARING ASX RESOURCE MARKET NUMBERS 2018 -2022

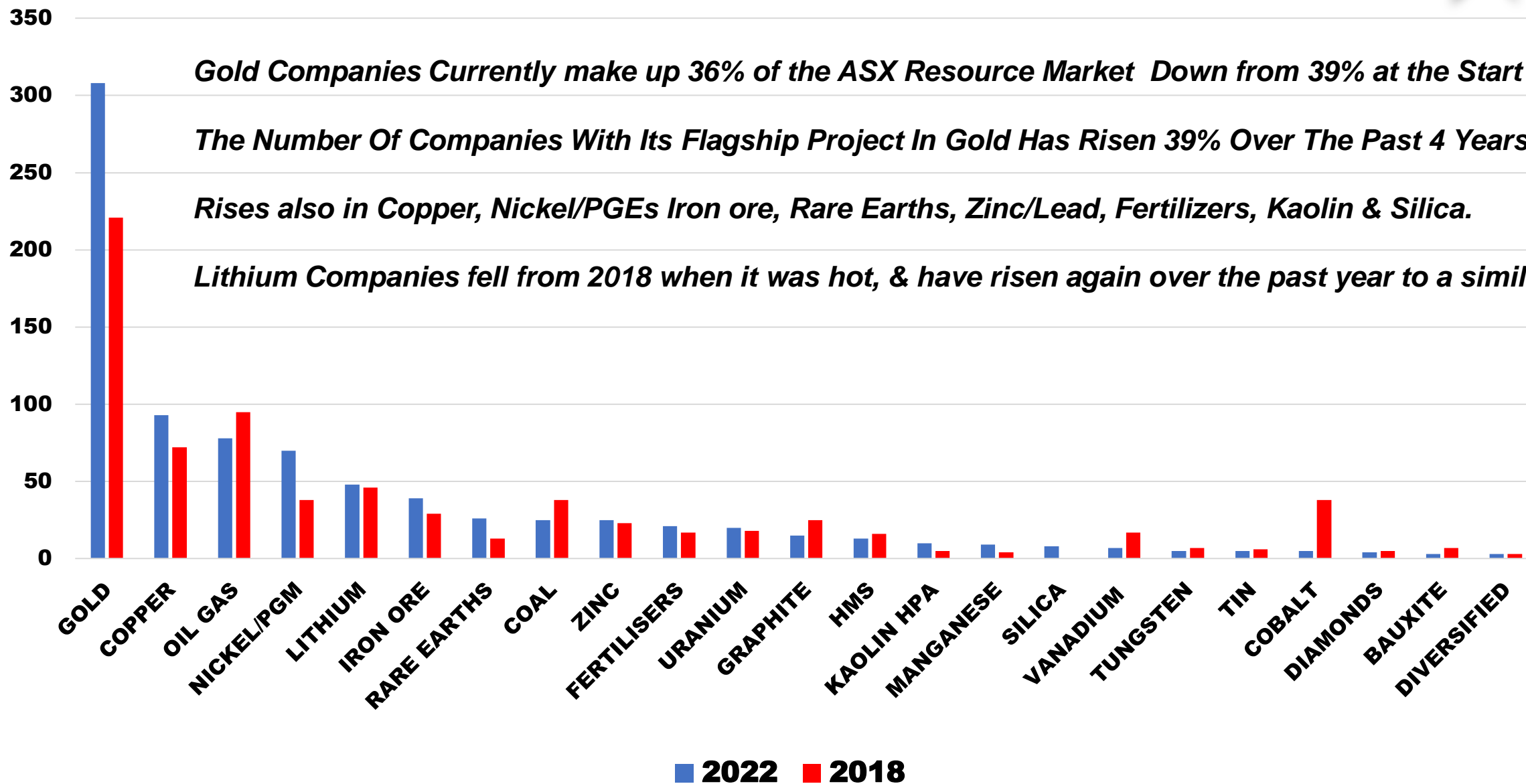


Gold Companies Currently make up 36% of the ASX Resource Market Down from 39% at the Start of 2022

The Number Of Companies With Its Flagship Project In Gold Has Risen 39% Over The Past 4 Years

Rises also in Copper, Nickel/PGEs Iron ore, Rare Earths, Zinc/Lead, Fertilizers, Kaolin & Silica.

Lithium Companies fell from 2018 when it was hot, & have risen again over the past year to a similar number

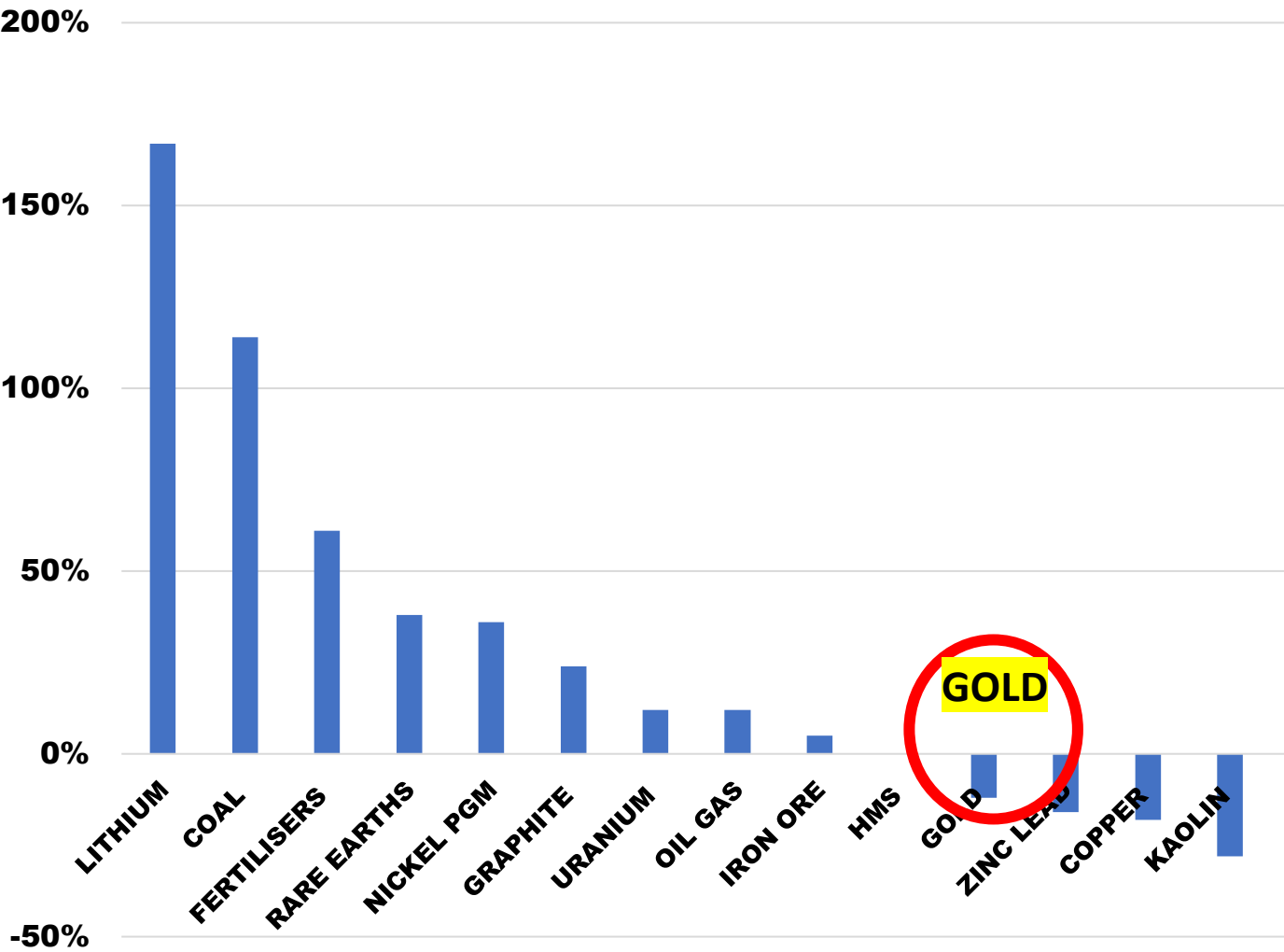


ASX RESOURCES - AVG CHANGE SHARE PRICE LAST 12 MONTHS By Commodity



Compared to changes in Commodity Prices for the same period
For Commodity Groups with 10+ ASX Companies

COMMODITY PRICE CHANGE OVER 12 MONTHS TO END MAY 22	
COMMODITY	PERCENTAGE CHANGE OVER 12 MTHS TO END MAY 22.
LITHIUM CARBONATE	409.44%
THERMAL COAL	337.00%
NAT GAS	199.32%
OIL (BRENT)	73.73%
COBALT	64.63%
URANIUM	55.97%
NICKEL	48.89%
ZINC	28.79%
ALUMINUM	14.29%
MANGANESE ORE (37%)	12.09%
GOLD (AUD)	11.11%
GOLD (USD)	1.22%
TIN	-0.45%
LEAD	-3.03%
COPPER	-7.47%
SILVER	-19.96%
PLATINUM	-25.59%
IRON ORE (62% FINES)	-34.01%



ASX GOLD FOCUSED COMPANIES

BY MARKET CAP QUARTILE -2022



QUARTILE	MARKET CAP RANGE \$A	% OF ALL COMPANIES	% GOLD FOCUSED	% PRICE CHANGE ALL COMPANIES YTD	% PRICE CHANGE GOLD COMPANIES YTD
FIRST	+104M	25%	17%	+20	+30%
SECOND	+31M-104M	25%	24%	+5%	-3%
THIRD	+12M-31M	25%	29%	-3%	-6%
FOURTH	-12M	25%	30%	-19%	-20%
ALL COMPANIES		100%	36%	+1%	-6%

❖ *59% of Gold Focus Companies are in the Lower Half of the Market by Market Cap
Only 17% are in the First Quartile (25%).*

❖ *The First Quartile Gold Stocks have risen 30% YTD as against 20% for the whole ASX Resources Market.
But for the other 3 Quartiles Gold Stocks have preformed slightly worse.*

THE LOCATION FOCUS OF ASX LISTED GOLD COMPANIES –

By Flagship Project Location Jan 22



AUSTRALIA	236	AMERICAS	37	AFRICA	22	ELSEWHERE	19
WEST AUST	168	CANADA	10	COTE D'IVOIRE	5	NEW ZEALAND	4
NSW	21	USA	10	MALI	4	PNG	3
QUEENSLAND	19	CHILE	5	GHANA	3	GLOBAL	2
VICTORIA	14	BRAZIL	3	GUINEA	2	INDONESIA	2
NTH TERRITORY	7	ARGENTINA	2	SENEGAL	2	SLOVAKIA	2
STH AUST	5	COLUMBIA	2	SOUTH AFRICA	2	SPAIN	1
TAS	2	MEXICO	2	DR CONGO	1	SWEDEN	1
		PERU	1	ETHIOPIA	1	CAMBODIA	1
		CUBA	1	TANZANIA	1	FIJI	1
		ECUADOR	1	ZIMBABWE	1	MALAYSIA	1
						THAILAND	1

75% of Flagship Projects are in Australia, with 54% in Western Australia

INFORMATION FROM – AUSTEXDATA

FIRST QUARTILE - ASX GOLD PRODUCERS –

>10Koz Au Production Q1 22

Listed in order of increasing \$A AISC for Q1 22



CODE	COMPANY	Koz Au Q1 22	AISC \$A Q1 22	Koz Au Q4 21	AISC \$A Q4 21	SHARE PRICE CHANGE YTD
PRU	PERSEUS MINING	130.5	920	126.9	1317	19.8%
EVN	EVOLUTION MINING	148.8	990	148.1	1348	-6.9%
EMR	EMERALD RESOURCES	27.2	1040	24.3	1043	14.4%
CMM	CAPRICORN METALS	31.8	1086	30.3	1048	7.6%
WAF	WEST AFRICAN RESOURCES	65.9	1287	87.3	986	2.3%
NCM	NEWCREST MINING	479.8	1401	436	1578	0.7%
AMI	AURELIA METALS	21.8	1453	26.9	1392	-18.3%
OGC	OCEANAGOLD CORPORATION	134	1507	106.6	1870	41.5%
SSR	SSR MINING	157	1519	185	1336	20.3%
GOR	GOLD ROAD RESOURCES	35.5	1526	33.9	1633	-13.4%
RRL	REGIS RESOURCES	103	1574	108.3	1530	0.5%
RMS	RAMELIUS RESOURCES	58.6	1596	66.9	1493	-20.1%
ALK	ALKANE RESOURCES	14.6	1598	16.9	1338	12.0%
SLR	SILVER LAKE RESOURCES	53.8	1634	69	1633	-11.0%
NST	NORTHERN STAR	380	1656	392.6	1538	-6.6%
WGX	WESTGOLD	65.4	1759	66.7	1714	-30.9%
X64	TEN SIXTY FOUR	22.7	1803	20.4	2041	4.9%
RSG	RESOLUTE MINING	81.8	1922	79.8	2012	-28.2%
AGG	ANGLO ASHANTI	588	1953	659	1930	-12.0%
DCN	DACIAN GOLD	23.6	2008	17.2	2288	2.6%
GCY	GASCOYNE RESOURCES	21.7	2127	16.4	2536	-3.5%
SBM	ST BARBARA	62	2290	65.5	1587	-17.1%
FFX	FIREFINCH RESOURCES	10.9	5111	11.1	3417	-60.1%

AVERAGE AISC Q 1 22 A\$1511/oz Au Up 1.3% QoQ from Q4 21 A\$1491

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

FIRST QUARTILE ASX GOLD PRODUCERS –

Listed in order of Market Cap/Reserve ounce



ASX CODE	COMPANY	MARKET CAP \$M	ORE RESERVES M Oz Au	A\$/RESERVE Oz	SHARE PRICE CHANGE YTD
WMC	WILUNA MINING	101.9	1.4	73	-54.4%
RSG	RESOLUTE MINING	303.58	3.4	89	-28.2%
SBM	ST BARBARA	837.24	6.2	135	-17.1%
WGX	WESTGOLD	587.18	2.2	267	-30.9%
RRL	REGIS RESOURCES	1426.53	4.7	304	0.5%
GCY	GASCOYNE RESOURCES	115.00	0.34	338	-3.5%
NCM	NEWCREST MINING	21721.92	54	402	0.7%
DCN	DACIAN GOLD	189.89	0.44	432	2.6%
NST	NORTHERN STAR	10097.18	20.7	488	-6.6%
GOR	GOLD ROAD RESOURCES	1120.04	2.23	502	-13.4%
X64	TEN SIXTY FOUR	167.55	0.31	540	4.9%
SLR	SILVER LAKE RESOURCES	1400.70	2.2	637	-11.0%
EVN	EVOLUTION MINING	6727.14	10.3	653	-6.9%
PRU	PERSEUS MINING	2480.94	3.3	752	19.8%
WAF	WEST AFRICAN RESOURCES	1317.02	1.7	775	2.3%
EMR	EMERALD RESOURCES	743.46	0.9	826	14.4%
CMM	CAPRICORN METALS	1108.05	1.2	923	7.6%
RMS	RAMELIUS RESOURCES	1049.54	1.1	954	-20.1%
ALK	ALKANE RESOURCES	607.50	0.56	1085	12.0%
FFX	FIREFINCH RESOURCES	1119.23	0.8	1399	-60.1%
PRIMARY LISTING ON ANOTHER EXCHANGE -					
AGG	ANGLO ASHANTI	438.01	29.8	15	-12.0%
OGC	OCEANAGOLD CORPORATION	231.32	5.6	41	41.5%

Years Production Current Production Rate & Reserves	
NEWCREST	28.1
ST BARBARA	25.0
FIREFINCH	18.3
EVOLUTION	17.3
GOLD ROAD	15.7
NORTHERN STAR	13.6
REGIS	11.4
RESOLUTE	10.4
SILVER LAKE	10.2
ALKANE	9.6
CAPRICORN	9.4
WESTGOLD	8.4
EMERALD	8.3
WEST AFRICAN	6.4
PERSEUS MINING	6.3
RAMELIUS	4.7

Average A\$/Reserve Ounce is A\$ 578. = 22% of Current Gold Price

Mean Group Reserve life >10 Years

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

FIRST QUARTILE - NEW & EMERGING GOLD PRODUCERS

In Ascending Market Cap/ Oz Group Resource



CODE	COMPANY	MARKET CAP \$M	PROJECTS	RESERVES Moz Au	MARKET CAP/OZ RESERVES \$A	RESOURCES Moz Au	MARKET CAP/OZ RESOURCES \$A	FIRST GOLD DUE	PRICE CHANGE YTD
TUL	TULLA	97.73	50% OF NORSEMAN	0.45	217	2.35	42	Q3 23	10.6%
KCN	KINGSGATE	362.97	THAILAND	0.89	408	3.42	106	Uncertain	-14.9%
TIE	TIETTO	397.98	COTE D'IVOIRE	1.45	274	3.45	115	Q4 22	-14.1%
RED	RED 5	918.98	DARLOT & KOTH WA	2.6	353	5.8	158	Q2 22*	36.2%
PNR	PANTORO	441.01	50 % NORSEMAN & 100% HALLS CK	0.49	900	2.6	170	Q3 22*	-10.4%
CAI	CALIDUS	322.24	WARRAWOONA WA	0.55	585	1.71	188	Q2 22	31.0%
BGL	BELLEVUE	861.18	BELLEVUE WA	1.04	828	3.1	278	Q3 23	3.6%
CYL	CATALYST	144.73	TASMANIA			0.36	400	In production	-25.7%

* ASX-RED has current production at Darlot, Larger KOTH Gold Production due Q2 22

* ASX-PNR has current production Halls Ck. Larger Norseman Gold production due Q3 22.

AVERAGE is A\$509/Reserve Ounce and A\$ 182/Resource Ounce.

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

FIRST QUARTILE – GOLD EXPLORERS - +500Koz Au Resource

Market Cap > \$100M



CODE	COMPANY	LOCATION	MARKET CAP \$M	RESOURCE	GRADE	MARKET CAP/OZ RESOURCES \$A	SHARE PRICE CHANGE YTD
NVA	NOVA MINERALS	Alaska	116.23	9.60	0.3	12	-42.0%
AUT	AUTECO	Canada	105.43	2.23	7.8	47	-30.1%
TTM	TITAN MINERALS	Ecuador	109.96	2.10	4.5	52	-24.8%
AUC	AUSGOLD	WA	117.71	2.16	1.2	54	21.3%
ORR	ORECORP	TANZANIA	221.44	3.07	4.0	72	-33.8%
PDI	PREDICTIVE DISCOVERY	Guinea	261.22	3.60	1.55	73	-23.5%
AZY	ANTIPA MINERALS	WA	138.15	1.80	1.6	77	-14.0%
DEG	DE GREY MINING	WA	1228.65	10.60	1.3	116	-10.3%
MGV	MUSGRAVE MINERALS	WA	163.84	0.93	2.3	176	-8.5%
GMD	GENESIS MINERALS	WA	368.25	2.00	1.6	184	793.9%
SMI	SANTARA MINERALS	NEW ZEALAND	118.05	0.54	1.6	218	164.7%

Average Price per Resource Ounce is A\$98.

FIRST QUARTILE - OTHER EXPLORERS

Market Cap > \$100M

CODE	COMPANY	MARKET CAP \$M	FLOGSHIP PROJECT STATUS	SHARE PRICE CHANGE YTD
BCN	BEACON MINERALS	116.52	Q4 22 Produced 7.4Koz Au @ C1 Cost A\$1173/oz Au. Resources 332Koz Au WA	-3.0%
TBR	TRIBUNE RESOURCES	208.82	36.75% of East Kundana JV WA (ASX-RND 12.25% & ASX-EVN 51% & Operator)	-17.1%
DGO	DGO GOLD	234.06	14.4% of ASX-DEG (see above). Under takeover offer by ASX –GOR	10.1%
MAU	MAGNETIC RESOURCES	308.47	Pre Resource Leonora Area WA. Lots of significant drill intersections.	-2.4%

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

SECOND QUARTILE – COMPANIES WITH A RESOURCE

CODE	COMPANY	LOCATION	MARKET CAP \$M	RESOURCE Moz Au	GRADE g/t	MARKET CAP/OZ RESOURCES	CHANGE
TGM	THETA GOLD MINES	STH AFRICA	53.92	6.1	4.2	9	-34.70%
WWI	WEST WITS	STH AFRICA	53.42	4.3	4.6	12	-24.20%
KSN	KINGSTON RESOURCES	PNG NSW	55.72	3.8*	0.7	15	-25.00%
RXL	ROX RESOURCES	WA	54.91	2.24	3.6	25	-11.00%
BRV	BIG RIVER GOLD	BRAZIL	73.82	2.43	1.1	30	47.80%
STN	SATURN METALS	WA	50.01	1.47	0.6	34	-10.60%
BC8	BLACK CAT	WA	77.85	2	2.5	39	-24.10%
BRB	BREAKER RESOURCES	WA	68.43	1.68	1.6	40	-24.10%
MTC	METALS TECH	SLOKAVIA	67.5	1.52	1.2	44	36.20%
MEK	MEEKA GOLD	WA	60.75	1.1	2.8	55	70.70%
KIN	KIN MINES	WA	71.89	1.27	1.27	57	-29.10%
AAR	ASTRAL RESOURCES	WA	52.46	0.9	1.1	58	-20.00%
VAN	VANGO MINING	WA	60.48	1	3	60	-10.50%
HRZ	HORIZON MINERALS	WA	73.84	1.15	1.7	64	0%
CHZ	CHESSER RESOURCES	SENEGAL	56.46	0.78	1.6	72	-22.40%
OKU	OKLO RESOURCES	MALI	73.15	0.67	1.8	109	17.30%
NML	NAVARRE MINERALS	QUEENSLAND	91.43	0.72	1.48	126	-16.50%
STK	STRICKLAND METALS	WA	89.68	0.6	1.6	148	-4,1%
GSR	GREENSTONE	WA	57.75	0.15	3.7	380	142.30%
SPQ	SUPERIOR RESOURCES	QUEENSLAND	73.15	0.2	1.5	365*	7.90%

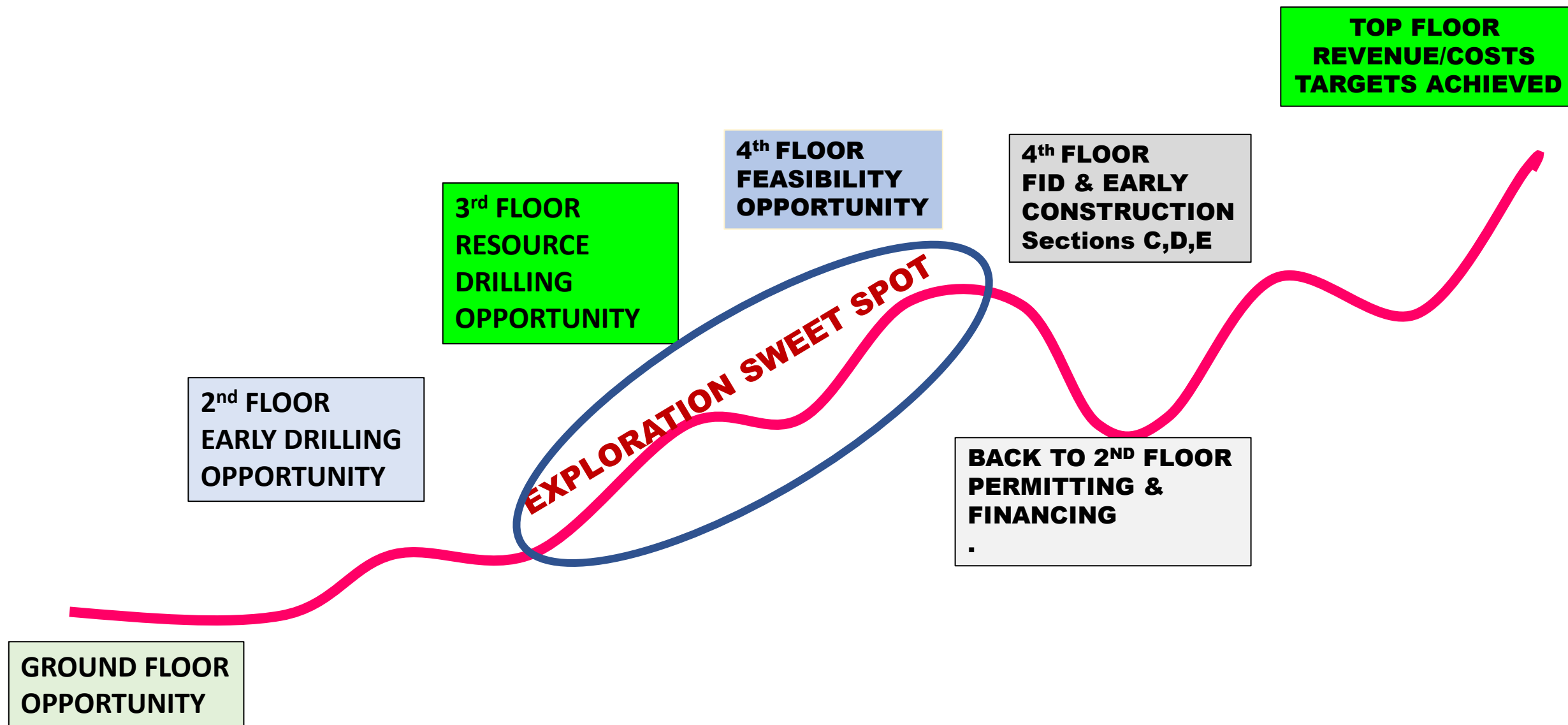
Average Price per Resource Ounce = A\$88.

**Compared to A\$98/oz Au for First Quartile Companies with a + 500oz Au Resource
& \$182/oz Au for Emerging Producers**

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

THE TYPICAL SHARE PRICE APPRECIATION CURVE

As A Resource Project Progresses through the Various Stages from Grassroots to Production



INFORMATION FROM – AUSTEXDATA

AUSTEX –BODY OF ITS REPORTS TO MATCH THE PROJECT STATUS LEVELS



As A Resource Project Progresses through the Various Stages from Grassroots to Production

AUSTEX DAILY REPORT SECTIONS

A= New deals

A1 = New Listings

B = Production

C = Project Appraisal

D = Resource/Reserves

E = Drill intersections

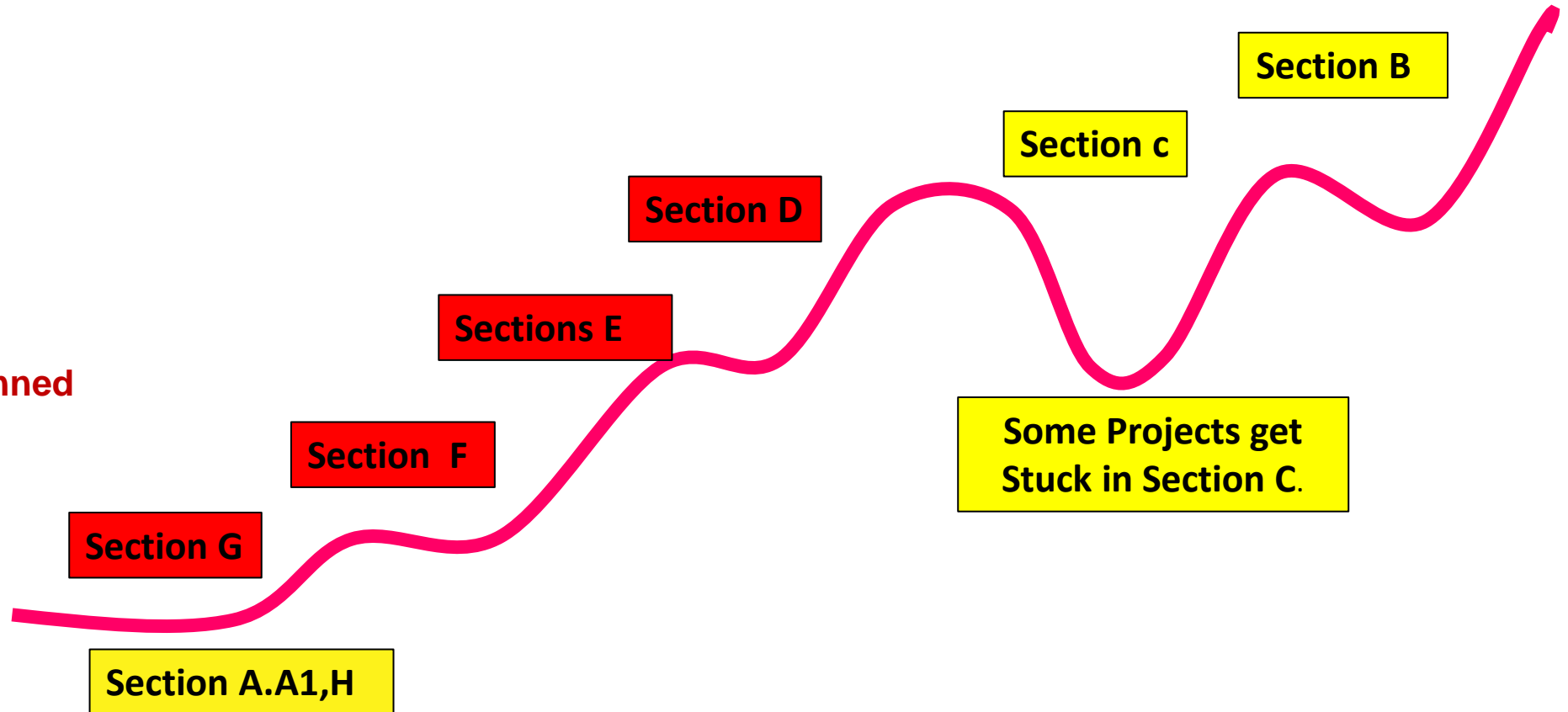
F = Drilling in progress/planned

G =Targeting Exploration

H = Capital Raisings

I = Debt Corporate

P = Investor Presentations.



AUSTEX INDEX PROVIDES A QUICK GUIDE TO WHERE TO FIND OUR SUMMARIES



Code	Company	Section	About	% Change	Code	Company	Section	About	% Change
92E	92 ENERGY	F	Uraniu	-3.5%	MEK	MEEKA GOLD	G	REE	8.1%
AIS	AERIS RESOURCES	B	Gold	-3.4%	MQR	MARQUEE RESOURCES	A	Lithium	-2.3%
ANX	ANAX METALS	E	Cu Zn	11.9%	MZZ	MATADOR MINING	E	Gold	-2.9%
ASN	ANSON RESOURCES	F	Lithium	-3.8%	NCZ	NEW CENTURY RESOURC	D	Copper	-0.9%
BSX	BLACKSTONE MINERALS	E	Nickel	-6.9%	NFL	NORFOLK METALS	G	Gold	0.0%
BYE	BYRON ENERGY	B	Oil Gas	1.5%	OLY	OLYMPIO METLAS	G	Lithium	13.3%
CAI	CALIDUS RESOURCES	B	Gold	-2.5%	PNR	PANTORO	E	PGE	-5.0%
CAZ	CAZALY RESOURCES	G	Gold	-5.1%	PNX	PNX METALS	G	Zn Au	0.0%
CZR	CZR RESOURCES	D	Iron	28.5%	PVE	PO VALLEY ENERGY	C	Gas	6.7%
DEX	DUKE EXPLORATION	E	Copper	0.0%	QPM	QUEENSLAND PACIFIC	C	Nickel	1.6%
FHS	FREEHILL MINING	B	Iron	5.0%	R3D	R3 RESOURCES	G	Silver	5.0%
HLX	HELIX RESOURCES	F	Copper	0.0%	SHH	SHREE MINERALS	C	Iron Ore	0.0%
KIN	KIN MINING	C	Gold	0.0%	SPQ	SUPERIOR RESOURCES	E	Copper	22.8%
KRR	KING RIVER	F	Gold	4.5%	SRN	SUREFIRE RESOURCES	G	Gold	13.8%
LDR	LODE RESOURCES	F	Pb Zn	0.0%	STX	STRIKE ENERGY	C	Gas	13.8%
LKY	LOCKSLEY RESOURCES	G	Cu Au	0.0%	TMK	TMK ENERGY	C	Gas	0.0%
LRS	LATIN RESOURCES	F	Lithium	-4.0%	TUL	TULLA	E	PGE	-2.6%
LRV	LARVOTTO RESOURCES	G	Gold	-4.8%	VTX	VERTEX MINERALS	F	Gold	4.0%
MBK	METAL BANK	F	Gold	-18.2%	WGO	WARREGO ENERGY	F	Gas	2.0%
MCR	MINCOR RESOURCES	E	Nickel	-2.5%	WWI	WEST WITS MINING	A	Gold	-3.6%
MDI	MIDDLE ISLAND	G	Cu Au	8.0%					

INVESTOR PRESENTATIONS

29M

29 METALS

ASO

ASTON MINERALS

BGL

BELLEVUE GOLD

NST

NORTHERN STAR

AUSTEX DAILY REPORT SECTIONS

A = New deals

A1 = New Listings

B = Production

C = Project Appraisal

D = Resource/Reserves

E = Drill intersections

F = Drilling in progress/planned

G = Targeting Exploration

H = Capital Raisings

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SECTION F: DRILLING IN PROGRESS, PLANNED or COMPLETED with ASSAYS PENDING

AUN	AURUMIN LIMITED	<p>Advises that the first DD hole at the Tonalite Target at Central Sandstone Gold Project WA and has intersected numerous occurrences of mostly fine visible gold through the tonalite. Assays pending. AUN is seeking to both extend and better define the existing 500koz Au Two Mile Hill underground Resource. Assays are pending from RC drilling focused on extending the higher-grade portion of the Shillington Deposit. 3.1%</p> <p>https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02530266</p>
EPM	ECLIPSE METALS	<p>The Company has applied to the Local Regulator for the 2022 Field season drilling program at the Gronnedal-Ika Carbonatite hosted REE Project Greenland. -4%</p> <p>https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02530238</p>
KAL	KALGOORLIE GOLD	<p>Advise that ongoing systematic appraisal of the Company's La Mascotte Mineral System (Bulong Taurus Gold Project WA) is ongoing to finalise targets for the next RC program scheduled for August. 0%</p> <p>https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02530241</p>
LEG	LEGEND MINING	<p>Advises drilling at Mawson Sulphide Prospect (Rockford Ni-Cu-Au-Zn-Ag Project Fraser Range WA) has confirmed that the Contessa Shear Zone hosts hydrothermal alteration and anomalous pathfinder elements, including mineralisation at Contessa and Gidgee Flat Prospect. - 6%</p> <p>https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02530357</p>
MEK	MEEKA GOLD	<p>Advises that drilling has recommenced at the Murchison Gold Project WA, focused on growth of the 1.1Moz Au Resource, targeting strike extensions to shallow high-grade gold at St Anne's which has not yet yielded a Resource. Previous intersections include 24m @ 4.81g/t Au from 68mdh. Drilling will also be directed at the western flank of Turnberry (610koz Resource) where past intersections include 16m @ 6.67g/t Au from 20mdh. MEK also advises that the PFS into the development of the Project on schedule for September. 0%</p> <p>https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02530295</p>

SUMMARY

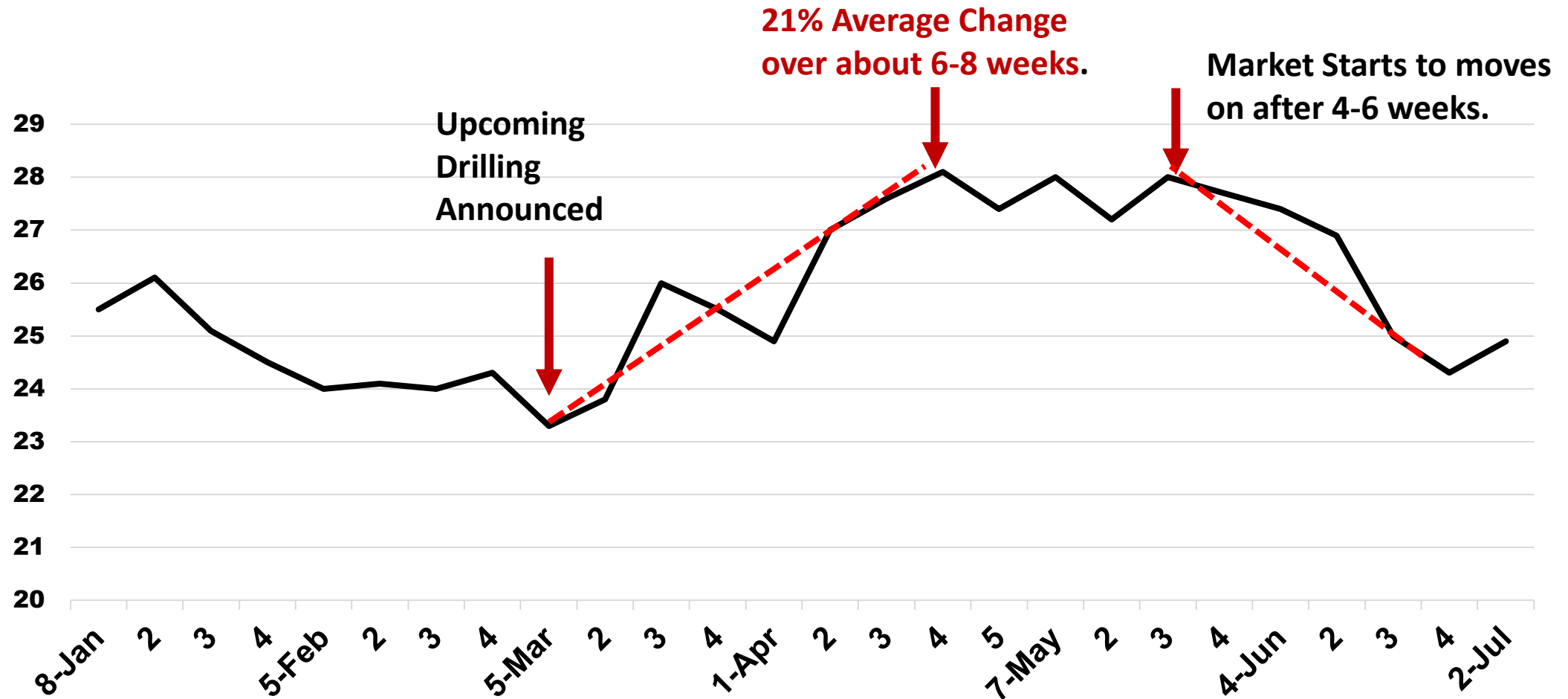
**LINK TO FULL
ANNOUNCEMENT**

SECTION F- SPECULATION DURING EARLY DRILL PROGRAMS



Case History - 23 ASX Metalliferous, Battery Tech & Coal Explorers that made Drilling Program Announcements 1st week March 2021

AVERAGE SHARE PRICE IN CENTS



—average share price

AUSTEX ADDS OUR COMMENTS ON THE BEST OF THE DAY PROJECT ANNOUNCEMENTS



STANDOUTS – On Time On Budget, Freehold Streamline, High Grade Gold & Significant Lithium Hits.

STRANDLINE (STA) Construction Coburn HMS Project WA 75% complete & is on budget & on time for HM Concentrate (HMC) production in Q4 22. STA advises Mineral Sands Spot Prices are at least 35% above June 20 DFS assumptions.

STRIKE (STX) Binding Agreement to purchase 3500ha Freehold at Three Springs covering STXs Sth Erregulla Gas Resource & Carbon Sequestration Reservoirs, Also, its Project Haber Urea Plant is to be built on the site, streamline approvals.

LION (LLO) 1.2m @ 18.5g/t Au 0.3m @ 584g/t Au 0.6m @ 24.7g/t Au Infill Tuvatu Alkaline Fiji. Market Favourite +36.6%

ESSENTIAL (ESS) - 19.2m @ 1.44% Li₂O. 23.7m @ 1.26% Li₂O Davey Deposit & 31.95m @ 1.24% Li₂O 17m @ 1.32% Li₂O Cade Deposit (Pioneer Dome Spodumene Lithium Project WA)

PROJECT UPDATES – IGO Completes Takeover of WSA. Rare Earths, Gold, Carbon Capture & Potash

WESTERN AREA (WSA) - Supreme Court of WA has approved the Scheme whereby ASX-IGO will acquire 100% of WSA

HASTINGS (HAS) – Commencing Infrastructure Construction at Yangibana REE Project Gascoyne WA EPCM commencing H2 22. HAS targeting first production by H2 24.

BELLEVUE (BGL) – Updated Reserves up 29% to 6.8Mt @ 6.1g/t Au for 1.34Mozs Au at Bellevue Gold Project WA. BGL has locked in costs & now suggests production for the first 5 years to average 200Koz Au at AISC of A\$ 1000- 1100/ oz Au.

PILOT (PGY) -Suggests the Company can provide up to 16Mt of CO₂ storage with a CO₂ injection rate of up to 1.1Mtpa by converting the existing Cliff Head Oils Wells and facilities

AUST POTASH (APC) Flow modelling suggests it can increase production from 120Ktpa to 135Ktpa SOP Lake Wells WA

ENCOURAGING DRILL INTERSECTIONS – Helium Gold

BLUE STAR (BNL) -Helium Conc. of 2.14% in larger than expected Gas Column Lyons Formation JXSN#3 well at Colorado

BENZ (BNZ) -1m @ 365g/t Au. 6.6m @ 9.8g/t Au. 6.2m @ 9.7g/t Au. 3m @ 9.8g/t Au Eastmain Gold Project Quebec

LABYRINTH (LRL) - 2.7m @ 7.25g/t Au. 3.6m @ 5.41g/t Au. Labyrinth Gold Project Canada. Maiden Resource Q3 22

WIA (WIA) - 17.4m @ 2.7g/t Au. 4.8m @ 4.38g/t Au. 27m @ 1.67g/t Au Kokoseb Gold Anomaly Namibia,



DAILY RESOURCES OPPORTUNITIES REPORT

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